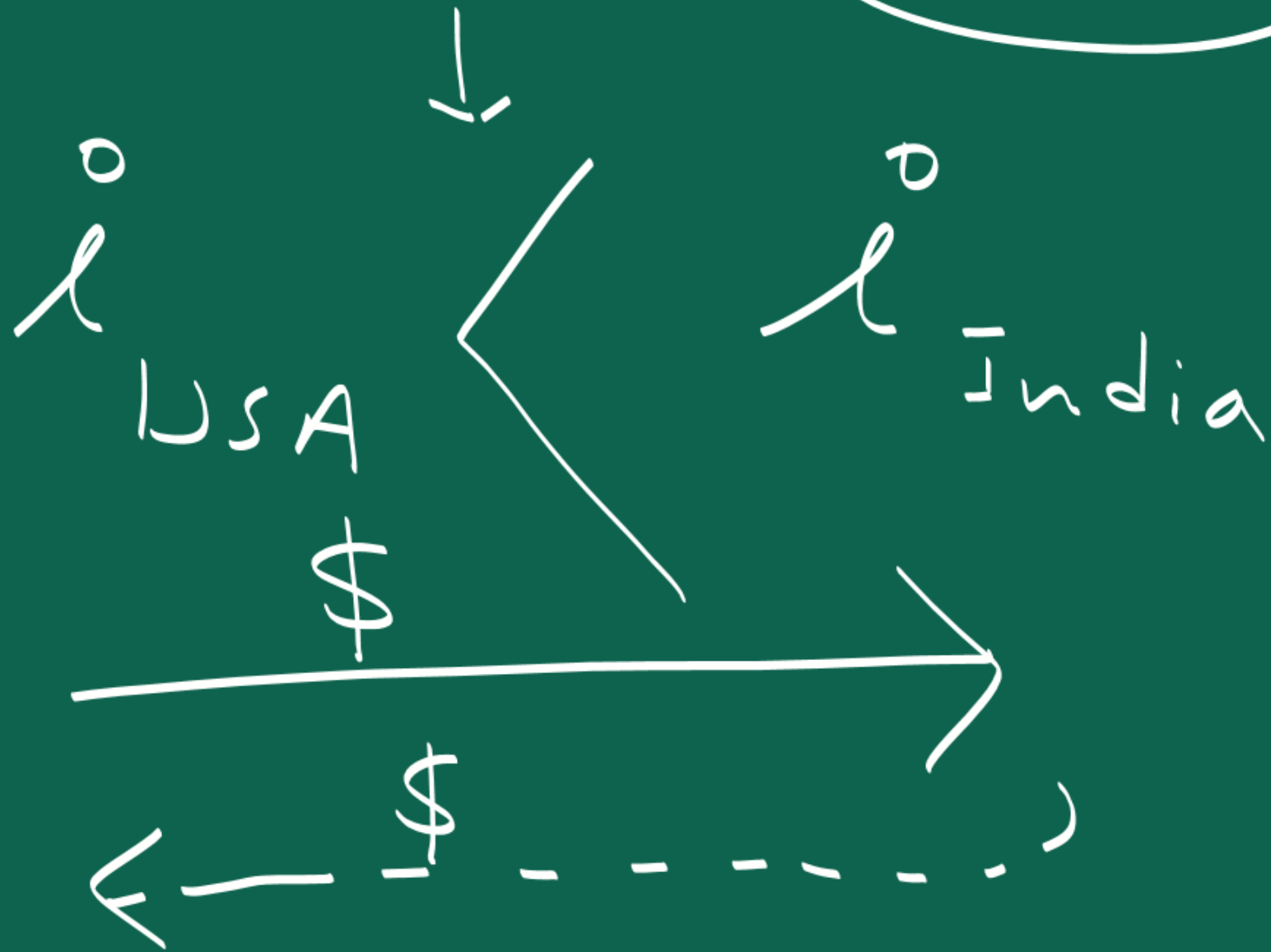


Interest - Rate

Arbitrage



6-20

ℓ^0_{USA}

ℓ^0_{India}

बोन्ड्स

गारंटी

1.

दोनों गारंटी बॉन्ड हैं।
अनसुरा हैं।

Both are debt instruments. → अनसुरा

2.

Bonds are secured while
debentures are unsecured.

→ अनसुरा

General
—

↓
A bond which is convertible into equity.

इस प्रकार से बदलने वाला बॉन्ड।

↓
Generally, rate of interest is lower. सामान्यतः ब्याज की दर कम होती है।

Note

→ सुरक्षा

It provides hedging
against inflation to some extent

मुद्रास्फीति के समय यह कुछ सीमा तक
सुरक्षा देता है।

Masala Bond : मसाला बॉन्ड

↓
The RDBs (Rupee Denominated Bonds) to be issued in foreign countries.

रुपये में नामांकित बॉन्ड जिन्हें विदेशों में जारी किया जाता है।

2016 - PT

IFC



International Finance

Listing

Corporation → প্লট



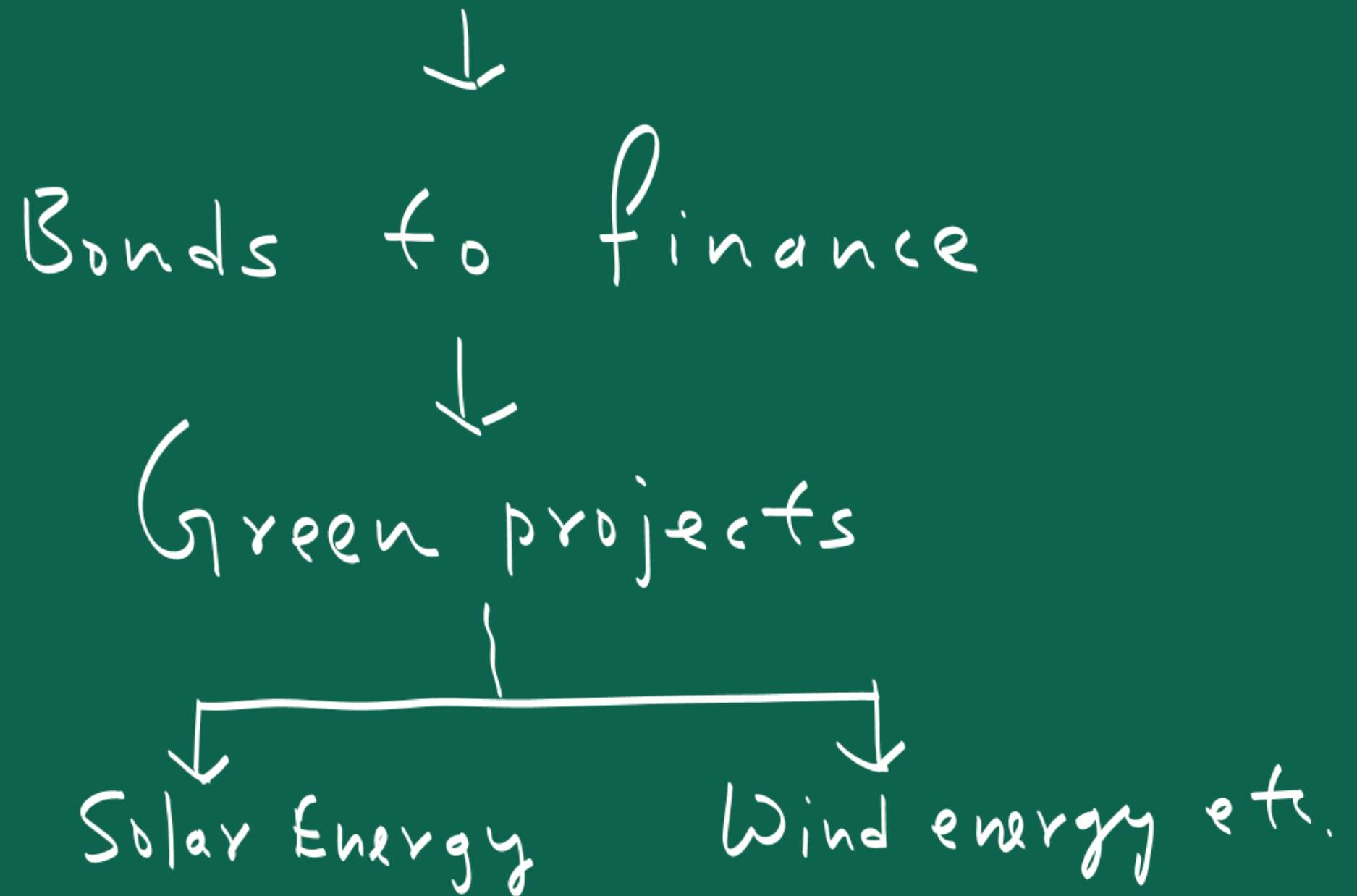
World Bank's subsidiary
org.

Maharaja Bond



- (i) Rupee Denominated
Bond issued in India.
- (ii) By IFC.

Green Bonds



Note

—

SGr B-23

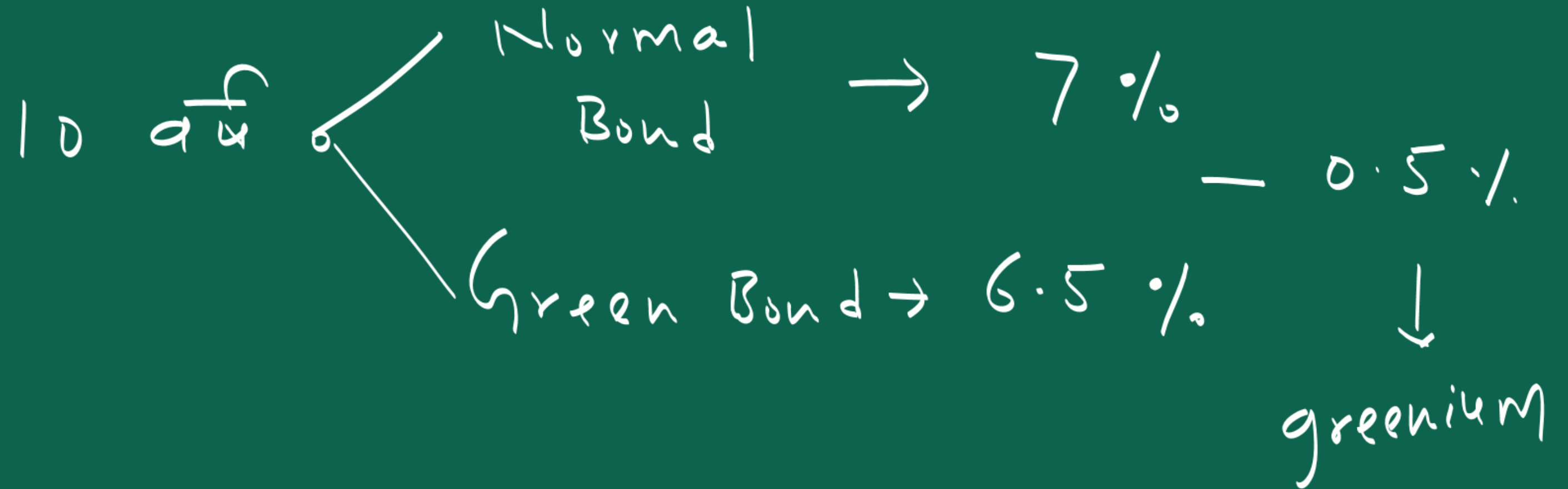
Govt. 2028 2033

↓
Green Bond

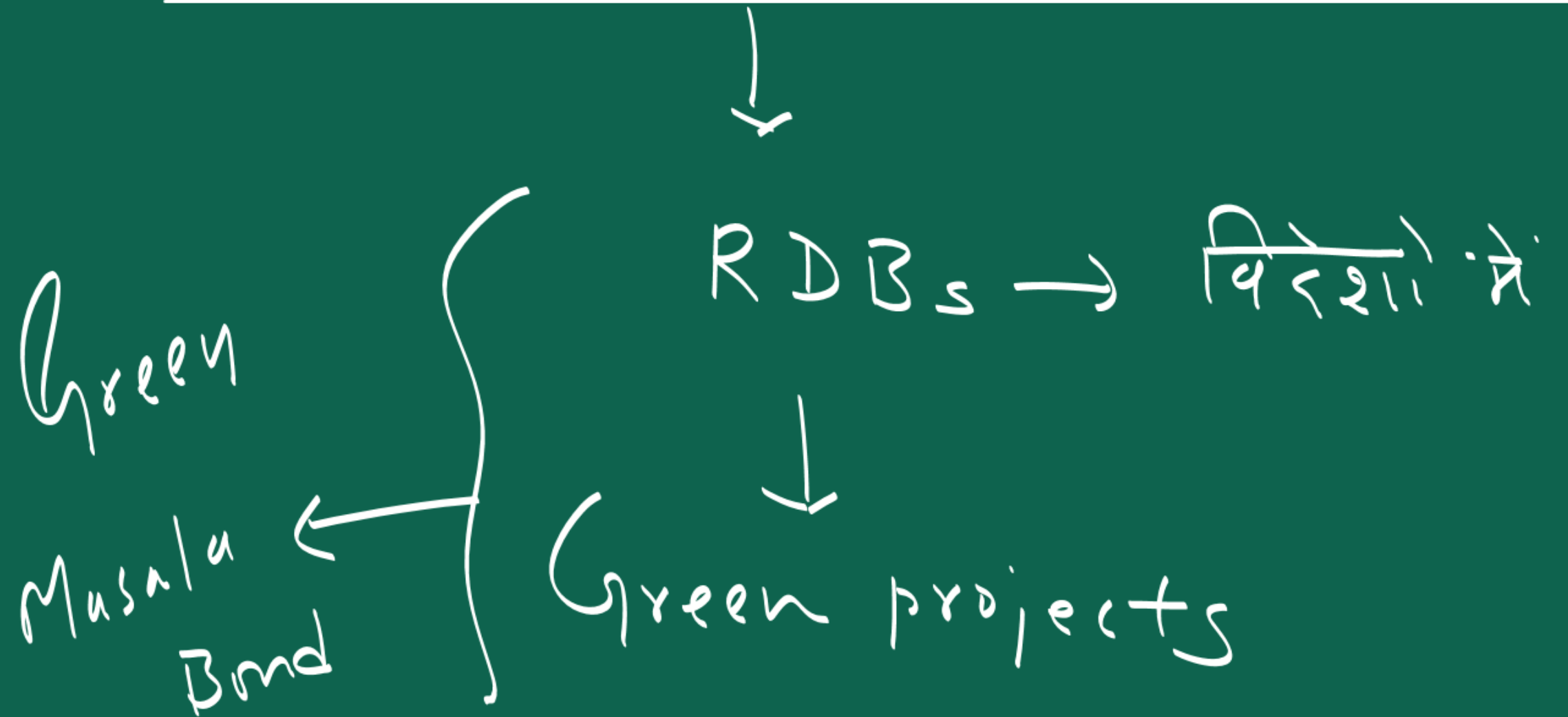
↓
Sovereign Green
Bond

Greenium ਸੀਨਿਅਮ

Coupon Rate



Green (Masala Bond)



(Blue) Bonds



Bonds for the finance



projects related to water,
fisheries etc.

Protection

Muni Bonds

↳ Municipal Corporations

↓
Bond

2015

ZCB = Zero Coupon Bond



एकतरफ़ा

(i) Bonds with 0% rate of interest.

(ii) To be issued on discount.
 एकतरफ़ा पर जारी किया जाता है।

(iii) Deep-discount Bond.

TATA ₹ 150 0%
10 वर्ष

20%

₹ 80

Perpetual Bond

(i) Never Expire
कभी समाप्त नहीं।

(ii) Hybrid संरूप है।

```
graph TD; Hybrid[Hybrid] --> Debt[Debt]; Hybrid --> Equity[Equity]
```

Junk Bond



(i) Risky

(ii) Higher rate of interest.

Elephant Bond = 25 years

(i) Recommended →

Surjit Bhalla
Committee

(ii) Purpose → use of
Black Money

→

Electoral Bonds चुनाबी बॉन्ड्स

15 days



A bearer bond

बालेक बॉन्ड्स



Donate



Political Party

SBI

April

July

Oct

Jan

ZCZP Bond



Zero Coupon Zero principal



Issue by



Social Enterprises



A bond which ensures a fixed real rate of interest over & above the rate of inflation.



ऐसा बॉन्ड जो मुद्रास्फीति की दर से ऊपर एक स्थिर वास्तविक व्याज दर को सुनिश्चित करता है।

	Inflation Rate	Real Rate	Nominal Rate
(i)	5 %	3 %	8 %
(ii)	7 %	3 %	10 %
(iii)	2 %	3 %	5 %
(iv)	0 %	3 %	3 %
(v)	-2 %	3 %	3 %

Index

- (i) First equity Index
- (ii) Started — Jan. 1986
- (iii) Base Date — 1 April 1979
- (iv) Base Value — 100
- (v) Companies — Top Most
Covered 30 Companies
listed on BSE.

1 अप्रेल 1979

23/08/2023

A — ₹ 5 100

B — ₹ 10 100

C — ₹ 7 100

D — ₹ 500 100

30

3,000

3,000

₹ 3,000

60,000

65,000

45,000

35,000

(ii) NIFTY = NSE-50

(i) Base Date - 3 Nov.
1995

(ii) Base Value - 1,000

(iii) Companies - Top Most
Covered 50 listed
on NSE

80

100

80

75

₹ 100

