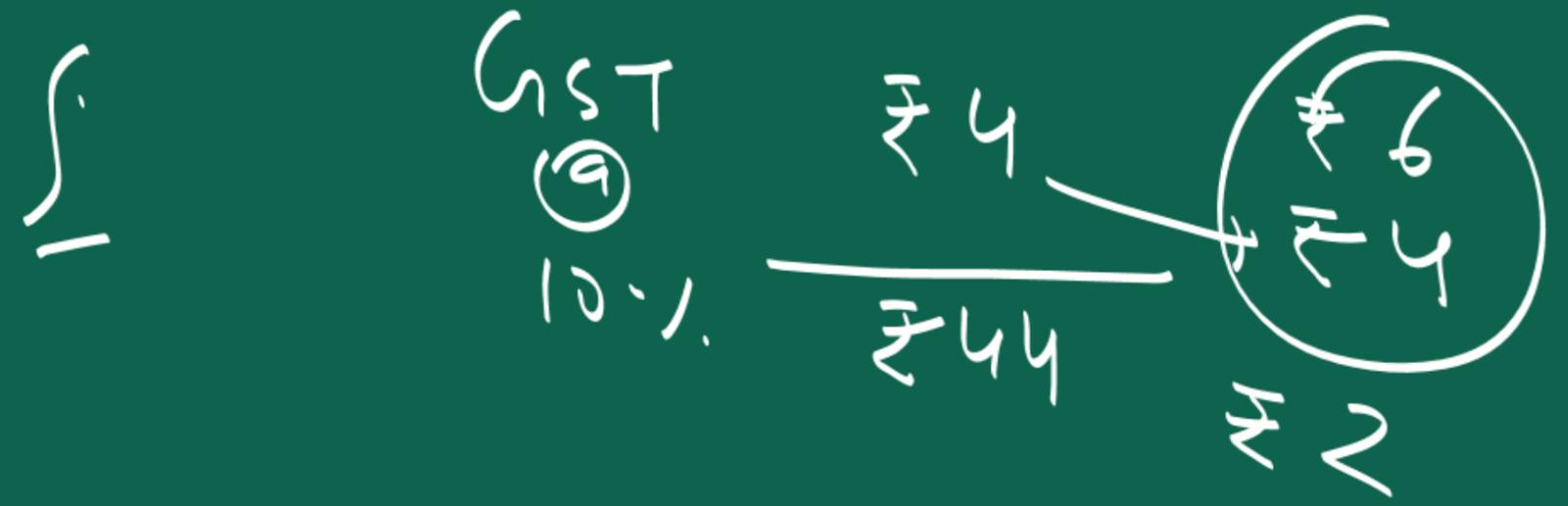


GST @ 10%



	A	B	Consumer
<u>Price</u>	₹80	₹100	
GST @ 10%	₹8	₹10	₹110
	<hr/> ₹88	<hr/> ₹110	
		₹10 - ITC ₹8 <hr/> ₹2	

Dirty Money



Money laundering →

You project that the money is a legal money though it is actually illegal.



Clean

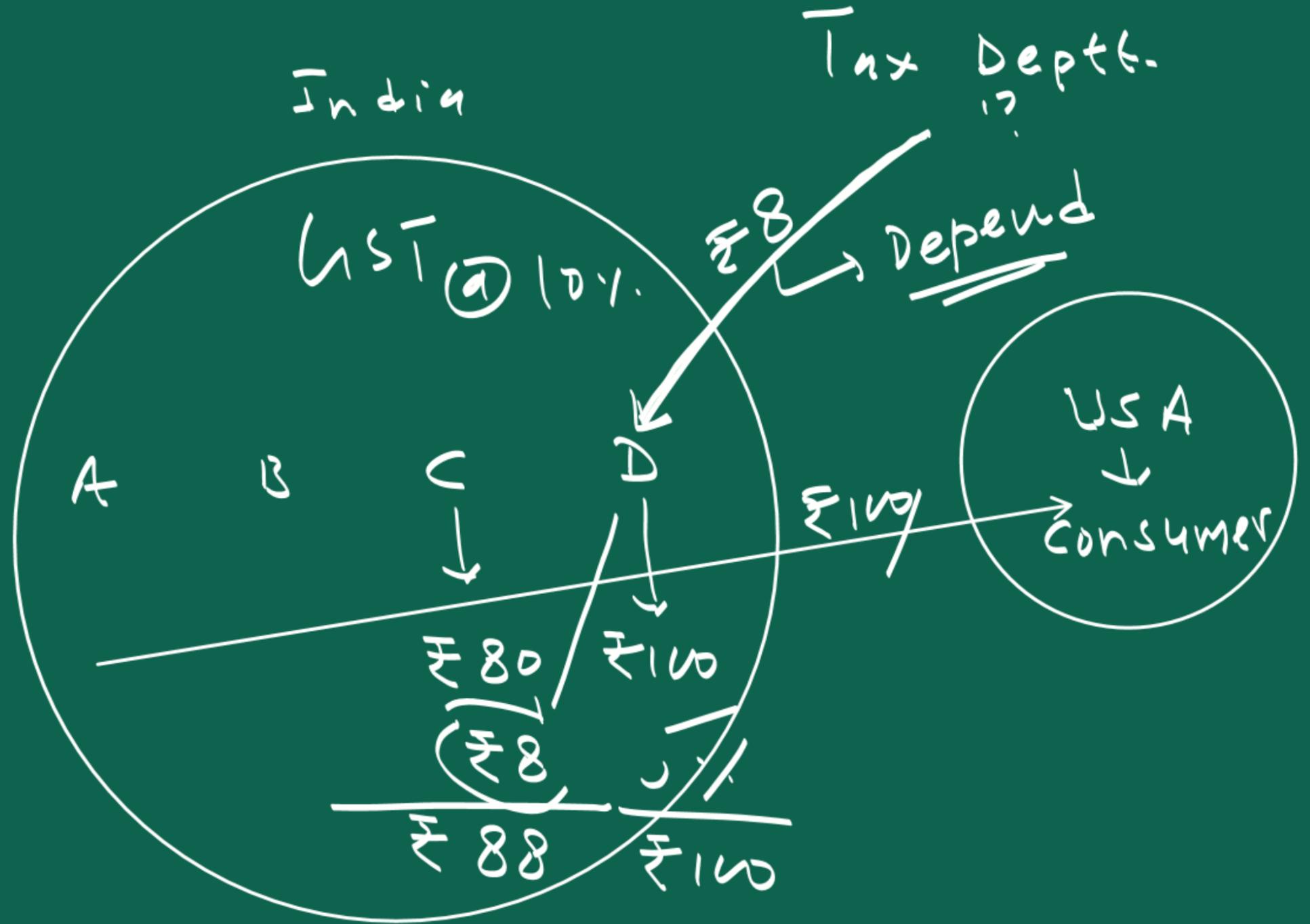


Tax



White

Exports
↓
0% GST



Money & Banking

What is money?

Money is anything which people generally accept for the settlement of various transactions.

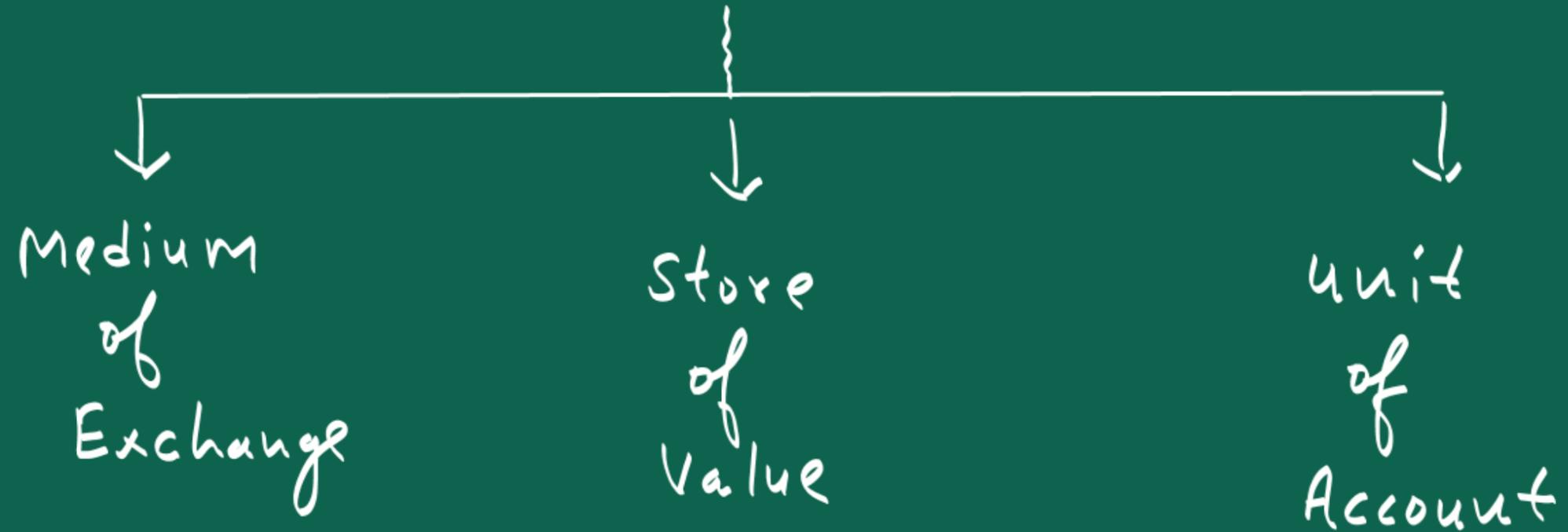
↓
General acceptance

is the most important feature of money.

What are the functions of money?

barter

↓
Three basic functions

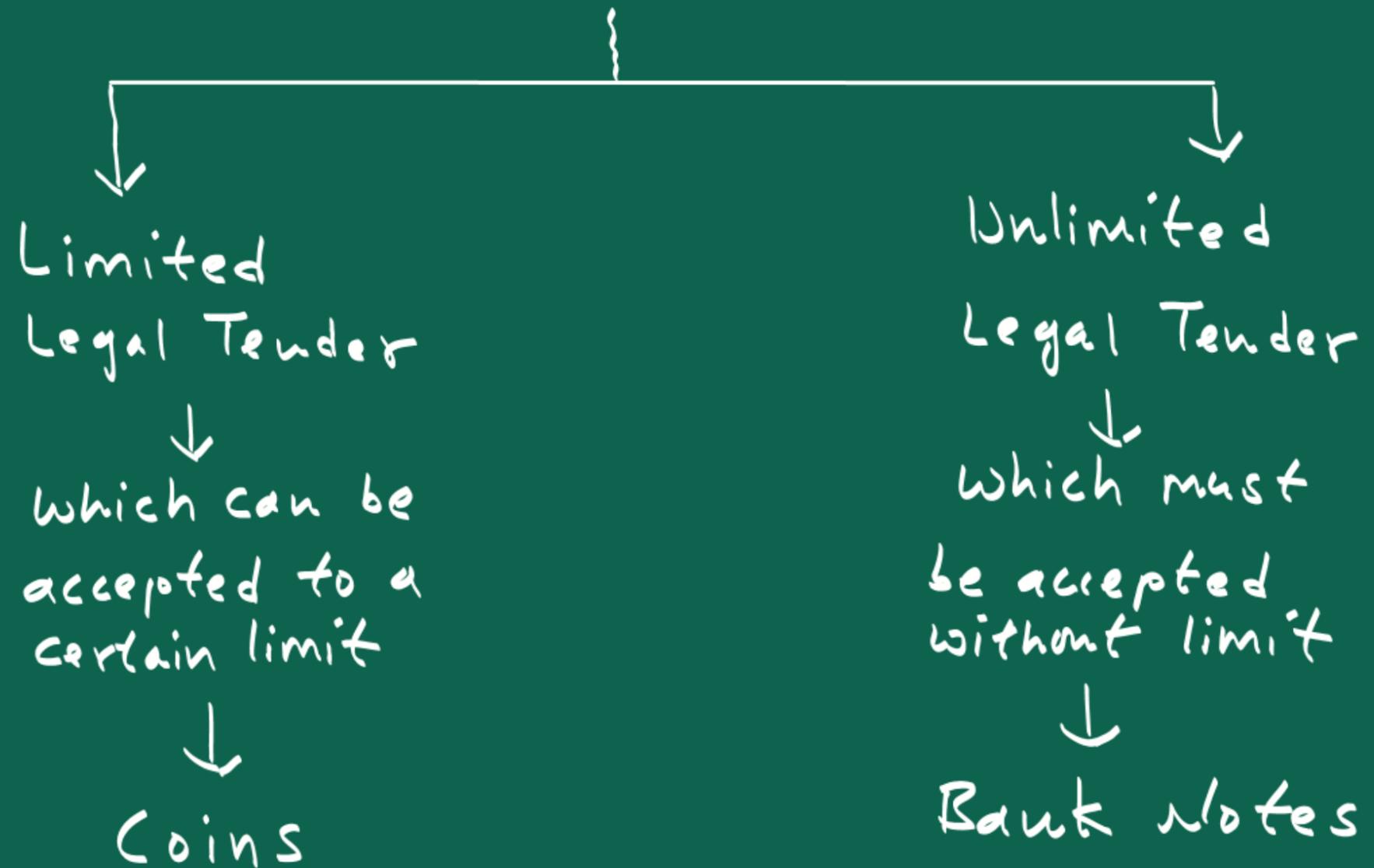


What is legal tender ?



It is official money which must ^{be} accepted in the settlement of various transactions including the settlement of a debt / financial obligation.

What are the types of legal tender?



What is the money printing system of India?

↓
Minimum Reserve System
(Since 1956)

↓
Minimum Reserves
are to be kept .

↓
₹ 200 crore

↓
Gold → ₹ 115 crore + Foreign Securities → ₹ 85 crore