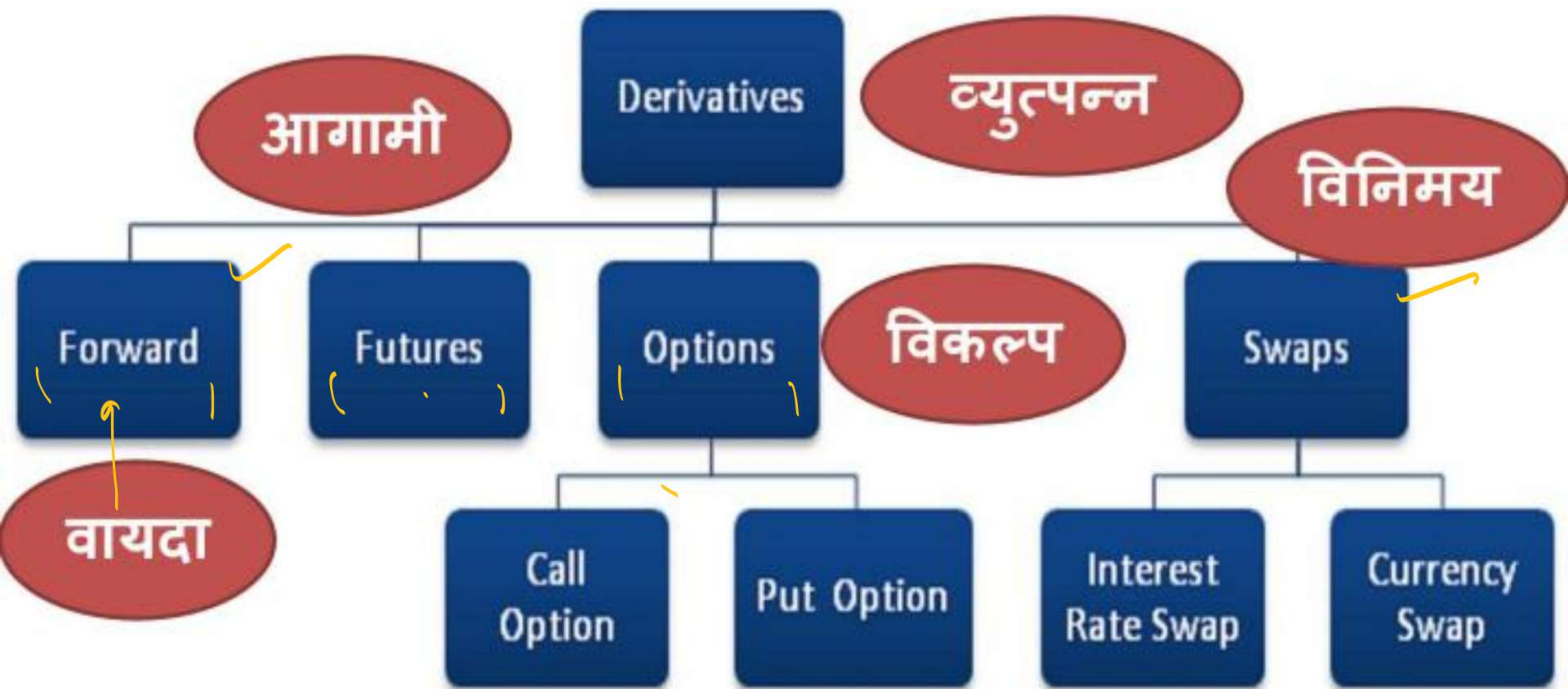
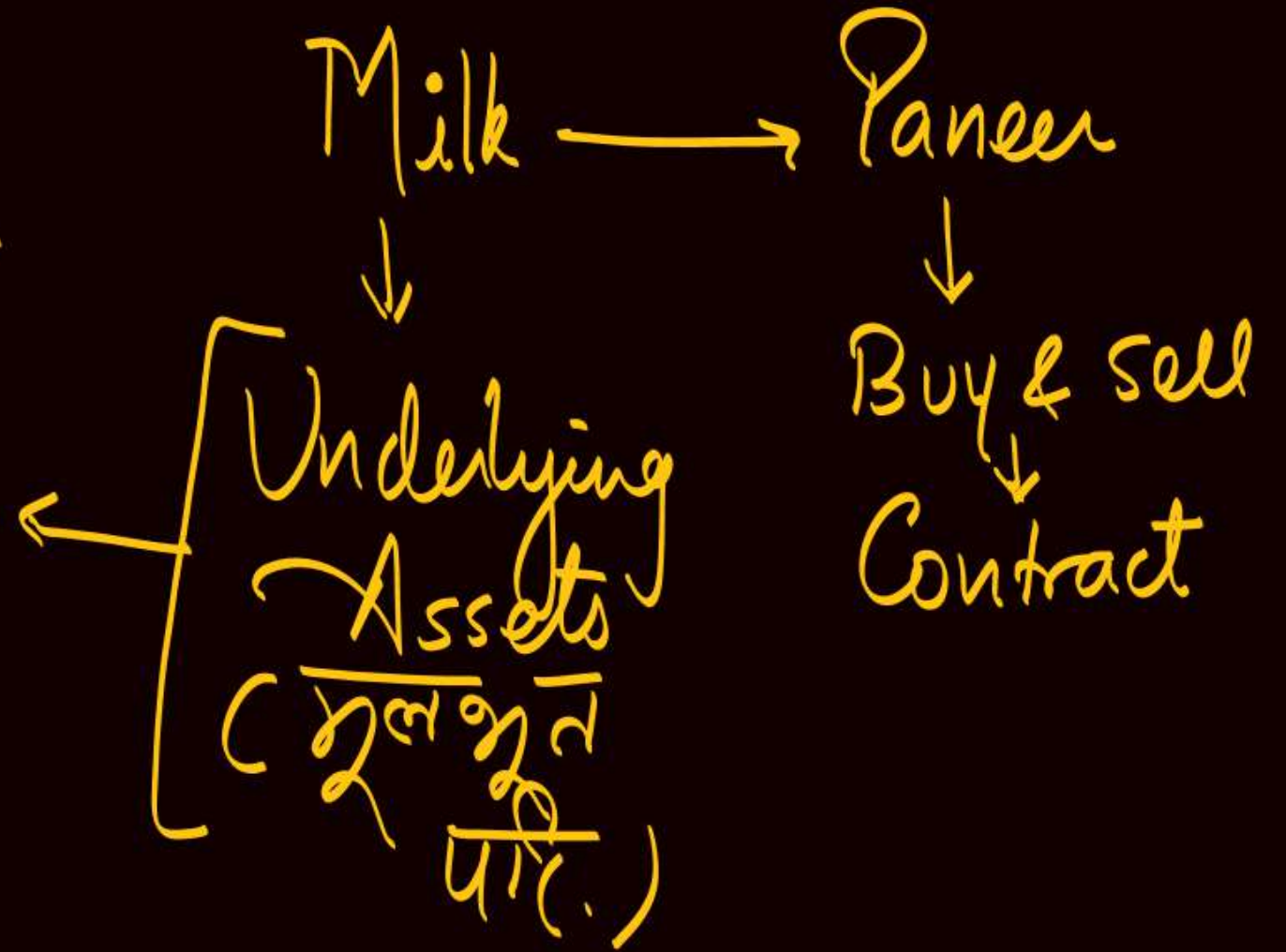




Derivatives (पुचल)



Derivative Market



उत्पन्न बाजार

Over The Counter उत्पन्न बाजार

OTC Derivatives Market

केच

Exchange-Traded Derivatives Market

Forwards

स्वैप

Swaps

फ्यूचर्स

Futures

ऑप्शन्स

Options

Forward (वायदा)

Hedge

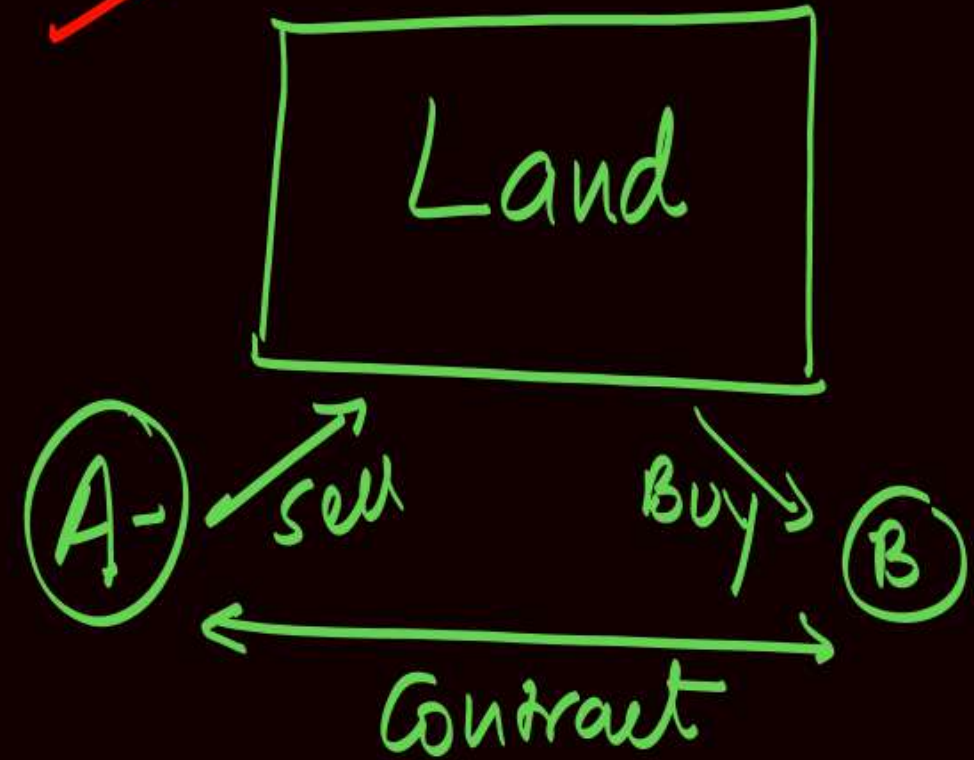
↓
Risk
Reduction
(जोखिम कम)

→ Over the Counter (OTC) ✓

→ It is non-authorized
(गैर-अधिकृत)

→ they are not regulated
(विविनियमन) x

→ Hedging ✓



Future (फ्यूचर) ✓

- # Exchange Traded
- # Regulated ✓
(विनियमन)
- # Authorised Authority ✓
- # Similar to Forward.
- # Hedging X

Options (विकल्प / ओप्शन)

It is related with Buyer
यह केना से संबंधित है

Buyer $\begin{cases} \rightarrow \text{sell} \\ \rightarrow \text{buy} \end{cases} \rightarrow \underline{\text{Strike Price}}$

Options $\begin{cases} \rightarrow \text{Call option} \rightarrow \text{To Buy} \\ \rightarrow \text{Put option} \rightarrow \text{To Sell} \end{cases}$

Car
↓
To Buy

PC
↓
To Sell

Swap (रट्टु)

→ OTC

Swap

Currency
Swap

Interest
Rate Swap

What is ?

Hedger

हैजर

Speculator/Trader

सट्टेबाज़

Arbitrageur

(आ।।)

~~मध्यस्थता~~

Speculator
(सट्टेबाज)



#

#



Mutual Fund

SIP

Systemmatic
Investment
Plans

Investors
(निवेशक)

Mutual Funds

AMC
(Asset Management
Company)

Shares
Debenture
Bonds

- # Angel Investor ✓
- # Venture Capitalist ✓
- # IFSCA ✓
- # SEBI ✓
- # SAT ✓
- # FATF ✓

Types of Mutual Funds (म्यूचुअल फंड के प्रकार)

1. इक्विटी म्यूचुअल फंड (Equity Mutual Fund) → Shares
2. ऋण / निश्चित आय म्यूचुअल फंड (Debt / Fixed Income Mutual Fund) → Bonds
3. हाइब्रिड म्यूचुअल फंड (Hybrid Mutual Fund) → Shares & Bonds
4. समाधान उन्मुख म्यूचुअल फंड (Solution Oriented Mutual Funds) → Retirement Plan, शिक्षा, बचत की