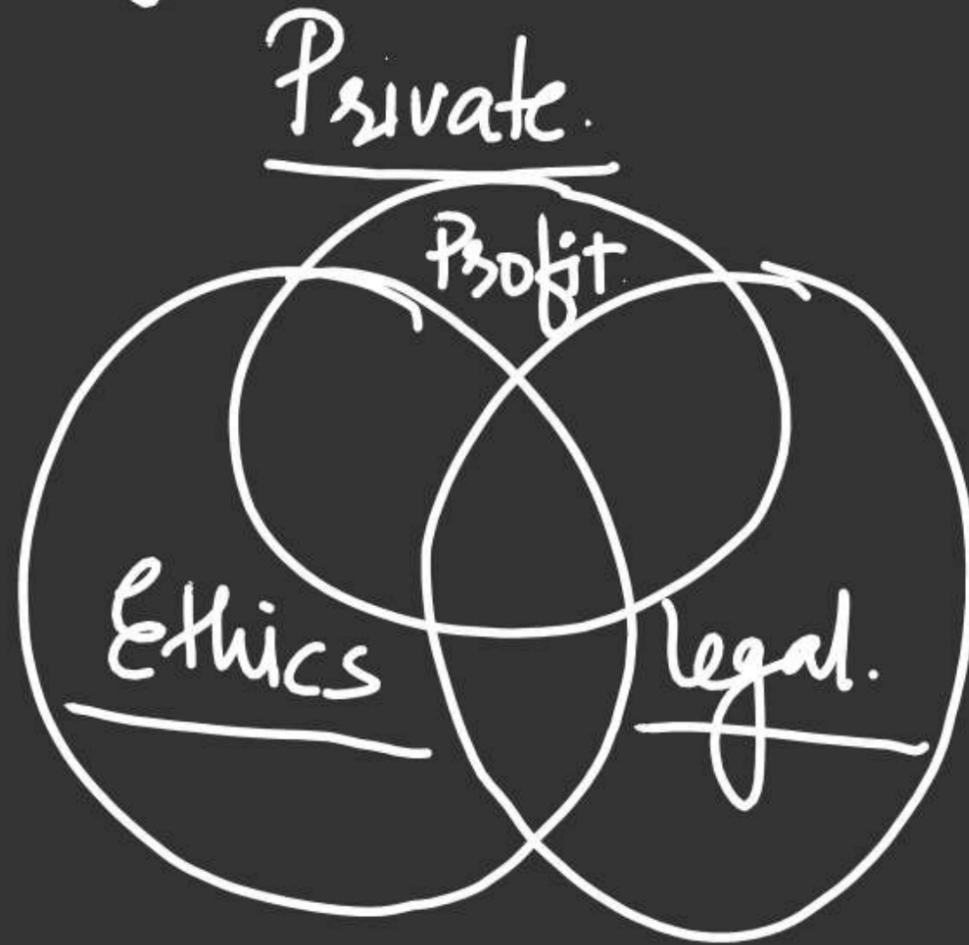
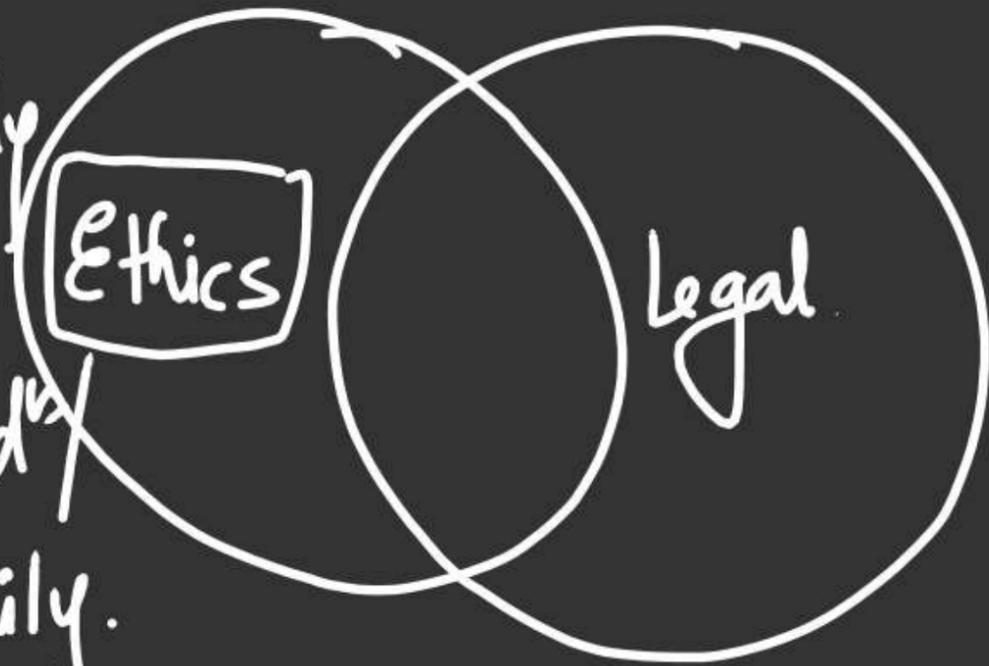


Ethical Issues & Dilemmas in pvt sector

Complexity.

→ Dist: Clearing of
land which belonged
to the govt but Public.
was illegally
occupied
by poor Indⁿ
family.



Long term, Ethical = Profitable

Short term, orgn in following = Profitable.

unethical practises

eg. Tata motors = 2nd highest seller of passenger vehl^s
→ absent in the passenger

Tata, brand we associate with ethical practises

eg. VW: German orgⁿ

→ expensive compared to others

→ Scam: passenger safety

→ To sell their cars they compromised on safety standards.

→ Very difficult for them to make a come back.

Very difficult to maintain a balance b/w
profitability and ethics

eg Surrogate advertisement.

↳ Pan masala. / Tobacco related products
↳ eg "Pan Bahaar" / "Vimal"
↳ liquor / alcohol

eg Green washing: Products, ad^v to being environment
friendly but are not necessarily the case,
→ false claims

e.g Greedflation: The companies raising the prices

Profiteering: Profit
at the cost of
customer's interest

of their products in order to earn
more product, even when there is no
relationship of the rise of cost with rise
in input cost

Globalisation has resulted into

marginalisation of state { shrinking of state? }

Pre-LPG



Post-LPG



CSR: Corporate Social Responsibility.

↳ mandatory v/companies Act 2013. : Every company having a turnover of more than 100 crs will have use 2% of its profit for social concerns/Issues

↳ Trusteeship: Gandhian, where the rich were to serve trustee of policies for socio-economic development of the poor

Ethical Issue:

* State is forcing the pvt. sector to take up ^{development} Socio-economic activities using their profit.

* If they are already paying taxes then ^{Why} an additional burden

* Is this not a mechanism where by the state wants to delegate its responsibility to the pvt sector

Privacy

* Era of technology

* Usage of technology is mandatory to bring

efficiency e.g. CCTV, Biometric

* Usage of Technology can also violate

privacy.

Negative consequences

such as exploitation/over
exploit²

Social media : Social norms change

↳ society : cohesive { bond. } : Strong society parameter

↳ Beh^v : artificial cohesiveness

↳ There is no commitment in our relationships

↳ Slacktivism. : Absence of commitment

* Balancing of profit with Employee satisfaction

Profit ↑ = vs

- * Conditions of Employment
 - * Working Env^o
 - * machines.
 - * Other factors / health etc.
- ==

* Emerging trends.

Customers: Knowledge, Empowered
Informed & assertive.

→ * Environment consciousness

→ * Human Rights. child labour

→ * labour laws etc

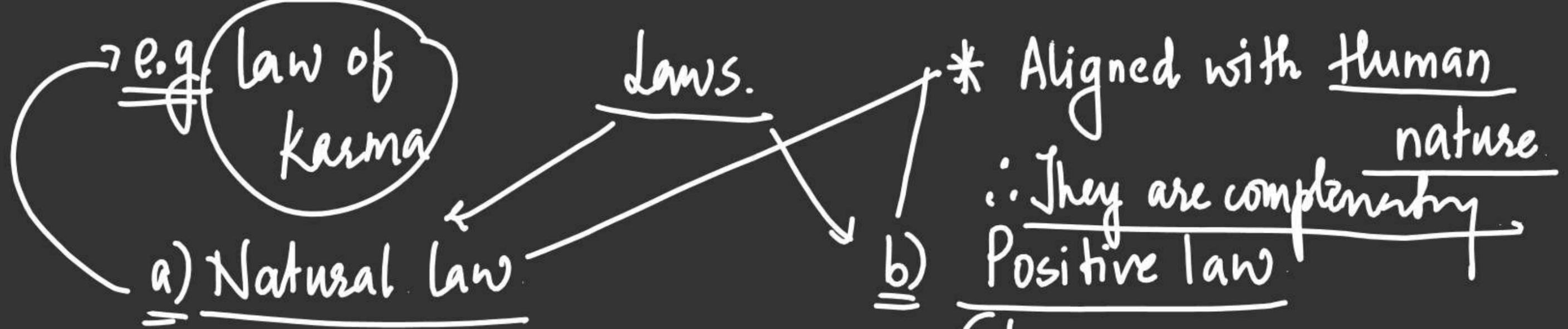
↓
forced by the
customers on the
pub. sectors

e.g. HUL : Hindustan Unilever : HQ : clearing of forest

→ 7-8%

Laws rules & Regulations.

- ?
= a) Rules which have a formal backing
- b) Common good.
- c) Binding / obligation
- d) Distribute goods & burdens equally { Equal Rights & Equal duties for everyone }



- * Universal
- * Immutability
- Applicable everywhere [India, USA]
- App at all time [was & is & will be app.]

- * artificial
- * Enacted by the legislature
- * Neither Universal
- * " Immutable.