

HISTORY OF MODERN INDIA

FOOD FOR THOUGHT

Dear Candidates,

Under the title 'Food for Thought', you are being given some point-wise topics. Our objective behind it is that you should think on these topics taking help from class notes and lectures, and try to develop your own answers. Since the nature of these topics is different from the pattern of examination, therefore there is no need to write answers. You are only expected to apply the concepts seamlessly and develop a critical approach during your preparation.

By Manikant Singh

Part-II

Financial Capitalist Phase of Colonialism (After 1858)

- Q. Why is this phase called the Financial Capitalist phase? What is meant by the Financial Capitalist phase? What new ways came into light for exploitations of the Indian economy during this phase?
- Q. Why did British capitalists consider India as better destination for investment than Britain during this period?
- Q. Why did Dadabhai Naoroji consider British capital dangerous for India and what suggestions did he make for it?
- Q. In what ways was the rule of 'British Crown' seem to be different from the rule of the British Company in India?
- Q. What lesson did the British learn from the Great Revolt of 1857 in the context of India?