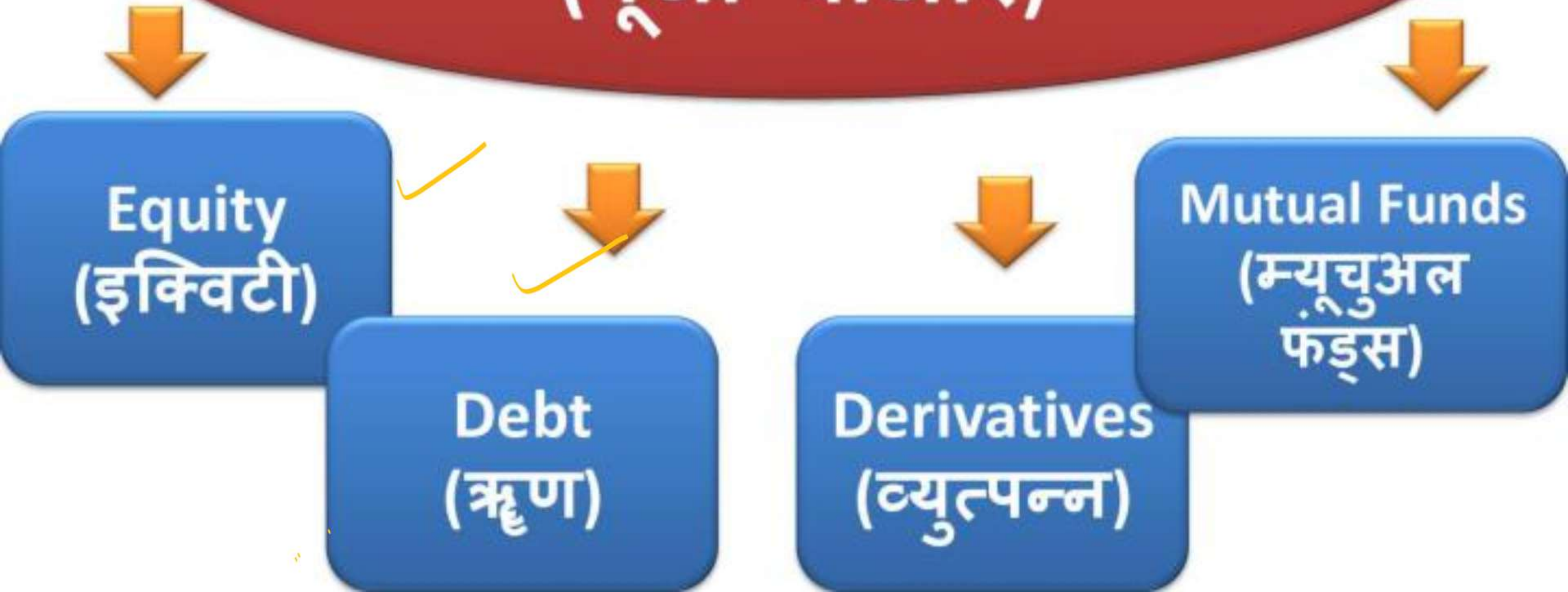


Capital Market (पूंजी बाजार)



(14)

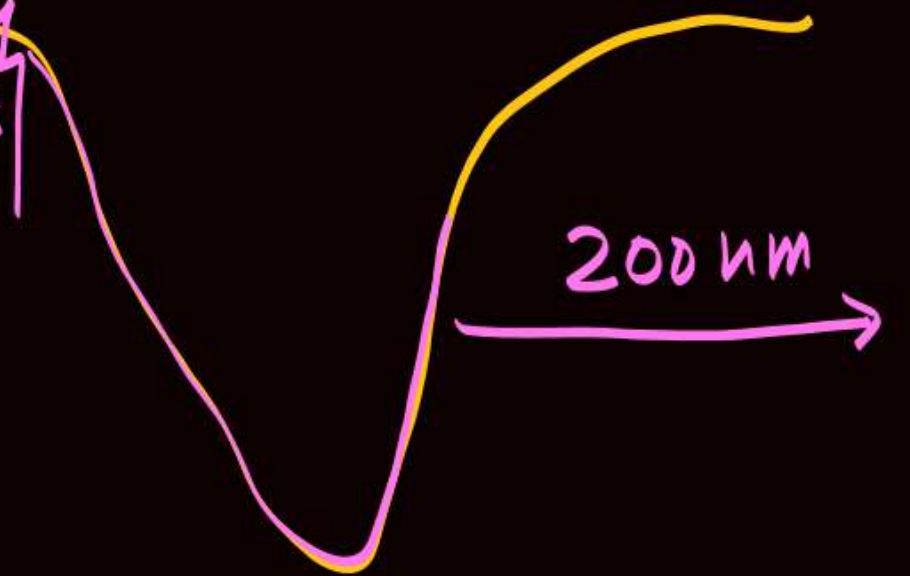
Blue Bond

For financing sea & Ocean based projects.

Issue by govt., Development Bank etc.
सरकार, विकास बैंक

यह Green bond का उप-प्रकार है

Schelles → 2018



(15) Elephant Bond

- # Surjit Bhalla Committee.
- # Time Period → 25 year.
- # Recovery of Black Money
- # बुनियादी ढांचा

⑪ Cat Bond

Catastrophe Bond

Govt. & Insurance Co.

Natural Calamities
(प्राकृतिक (आपदाओं))

⑪ Social Impact Bond

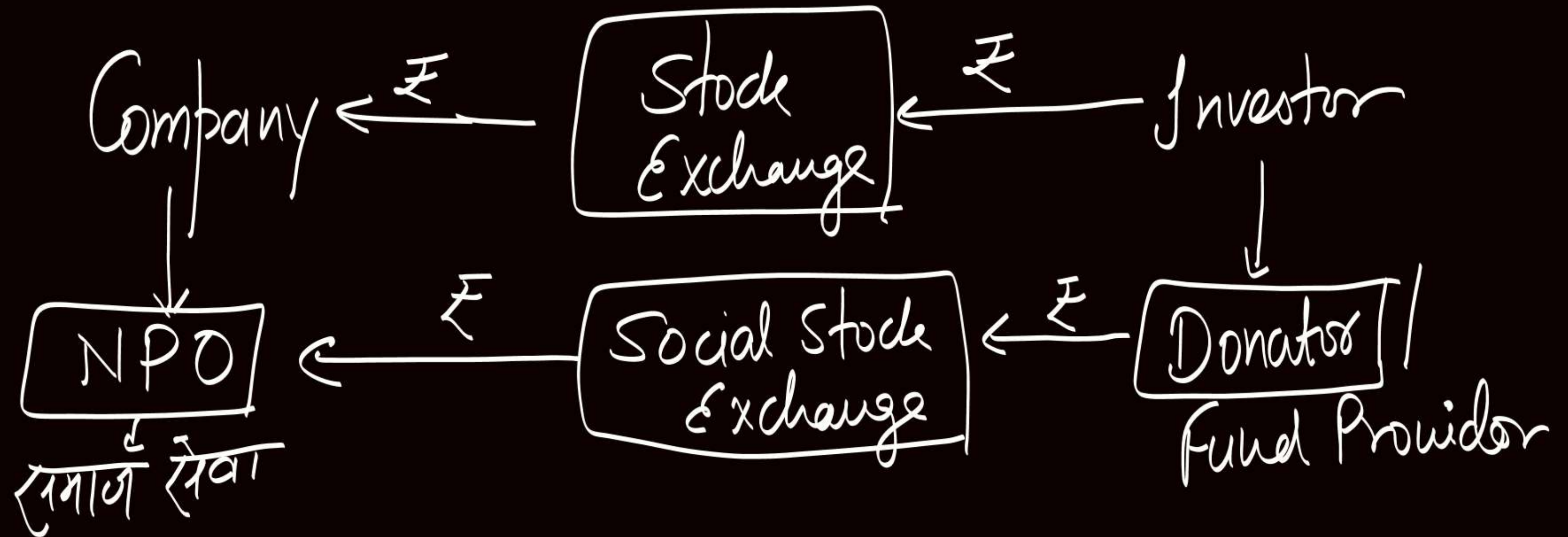
- # High Net-Worth Individual
(उच्च निवल धन वाले व्यक्तियों)
- # 5 years
- # Livelihood of Women
- # 2019 → SIDBI → ₹300.

⑪ Electoral Bond

- # Announced in Budget 2017-18 & Implemented 2018.
- # Donation → Registered Political Parties.
- # Issued by SBI in the denomination of ₹1000, ₹10,000, ₹1,00,000, ₹10L & ₹1Cr.
- # Valid for 15 days.

①9 Zero Coupon Zero Principle Bond (ZCZP)

- # Min^m Issue Size
↓
₹ 50 L (पहले ₹ 1 L)
- # Min^m Application Size → ₹ 10,000 (पहले ₹ 2 L)
- # Neither Interest nor principle
- # Securities Contract (Regulation) Act, 1956.
प्रतिभूति अनुबंध (विनियमन) अधि.
- # Min^m Subscription Amt. → 75%
- # Issued by NPO (Not for Profit Orgⁿ) /
NGO which are registered
with Stock Exchange
सौशिम

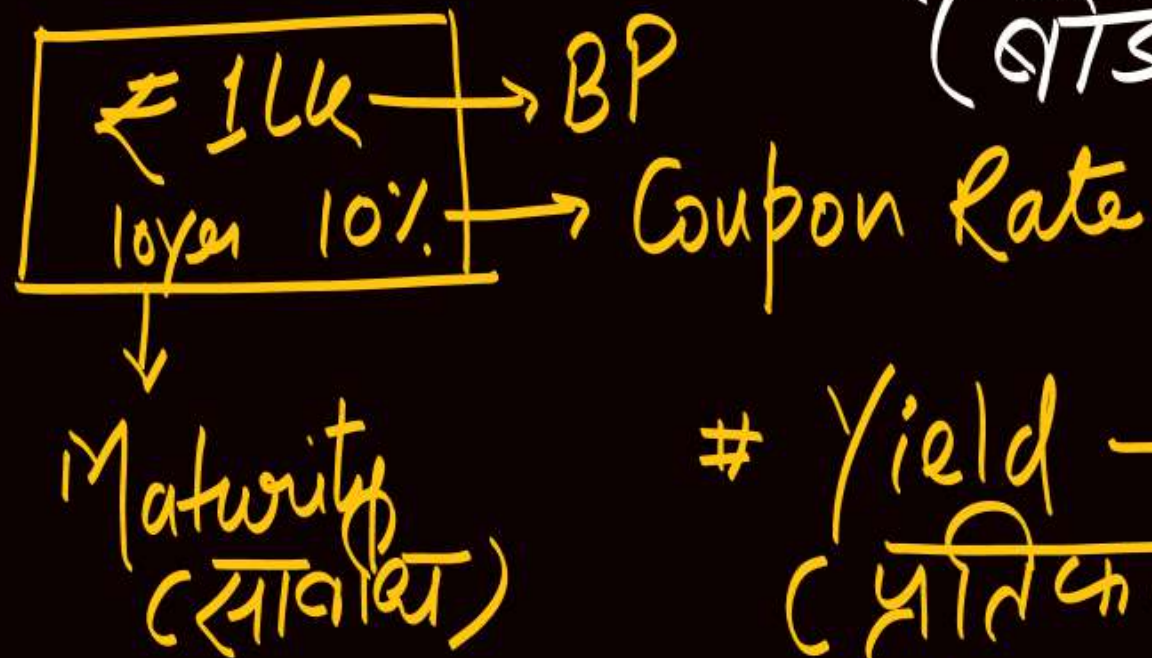


Note: ① 2022 में SEBI ने
Social Enterprises (NPO/NGO)
को SSE में पंजीकृत होने
के लिए Permission दी थी।

② SGBS Unnati Foundation, an NPO
• → Estd. 2011
→ First NPO → SSE → Register.

R/P b/w Bond Price & Bond Yield

(बोंड मूल्य मीमात्र एवं बोंड प्रतिफल के बीच संबंध)



$$\text{Eq 1} \Rightarrow Y = \frac{200}{1000} \times 100$$

$$Y = 20\%$$

Yield → Return
(प्रतिफल)

Income (आय)

$$\text{Eq 2} \Rightarrow Y = \frac{4}{5000} \times 100$$

$$Y = 4\%$$

$$\# \text{ Yield}_{(Y)} = \frac{\text{Bond Coupon}}{\text{Bond Price}} \times 100$$

BP ↑ Y ↓ ← BP ↓ Y ↑

-ve R/P b/w BP & BY



R/P b/w Bond Price &
Bond Coupon/Interest

New Bonds → जारी किए → उच्च ब्याज दर पर ^{High IR}

Existed Bond → मांग ↓ → BP ↓
(पहले से जारी
किए गए बॉन्ड्स)

Hence, -ve R/P b/w BP & BC

₹100,000
10 year 10%/a

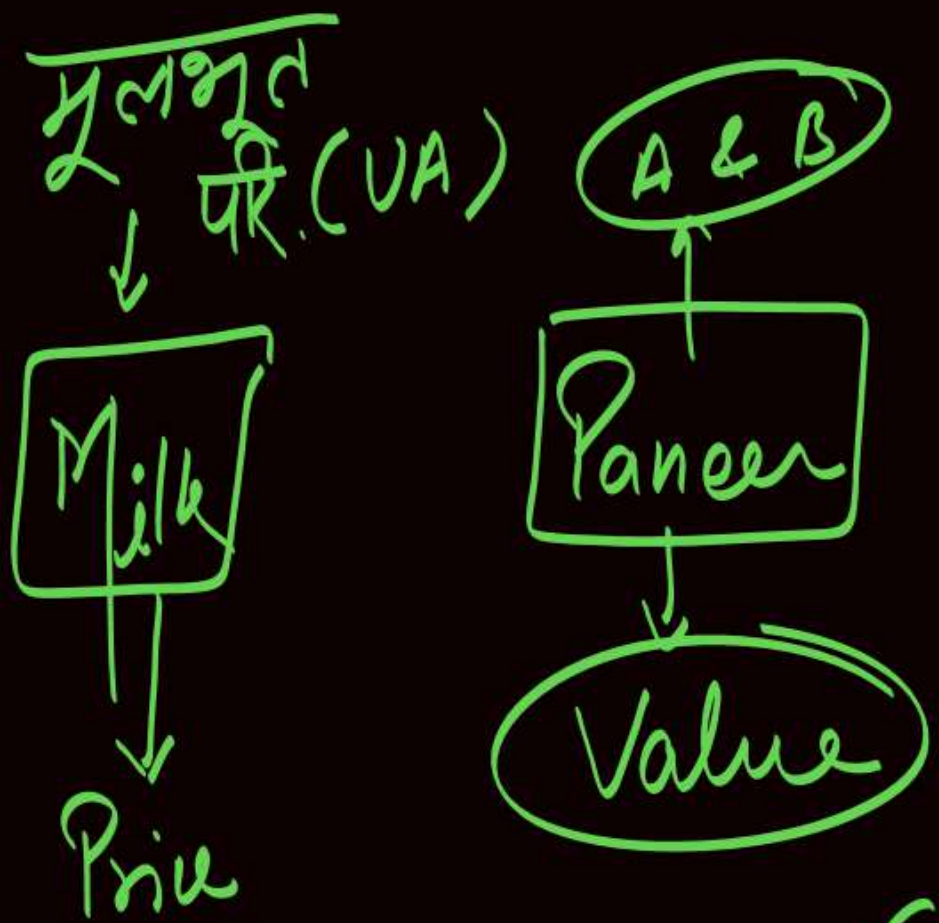
₹10000	₹10k
₹10k	₹10k

← ₹10k ₹10k

RELATIONSHIP OF THE **BOND PRICE** AND **BOND YIELD**

(बॉन्ड मूल्य और प्रतिफल का संबंध)

Yield (प्रतिफल) = Interest on bond (Coupon) / Market price of the bond Bond Price x 100



Derivatives (उत्पन्न)

Future Financial Contract
 भविष्य वित्तीय अनुबंध

Shares
 Currency
 सूचकांक (Index)
 वस्तु (commodity)

Value ^(A) → derived from → Underlying Assets ^(B) (मूलभूत पर)