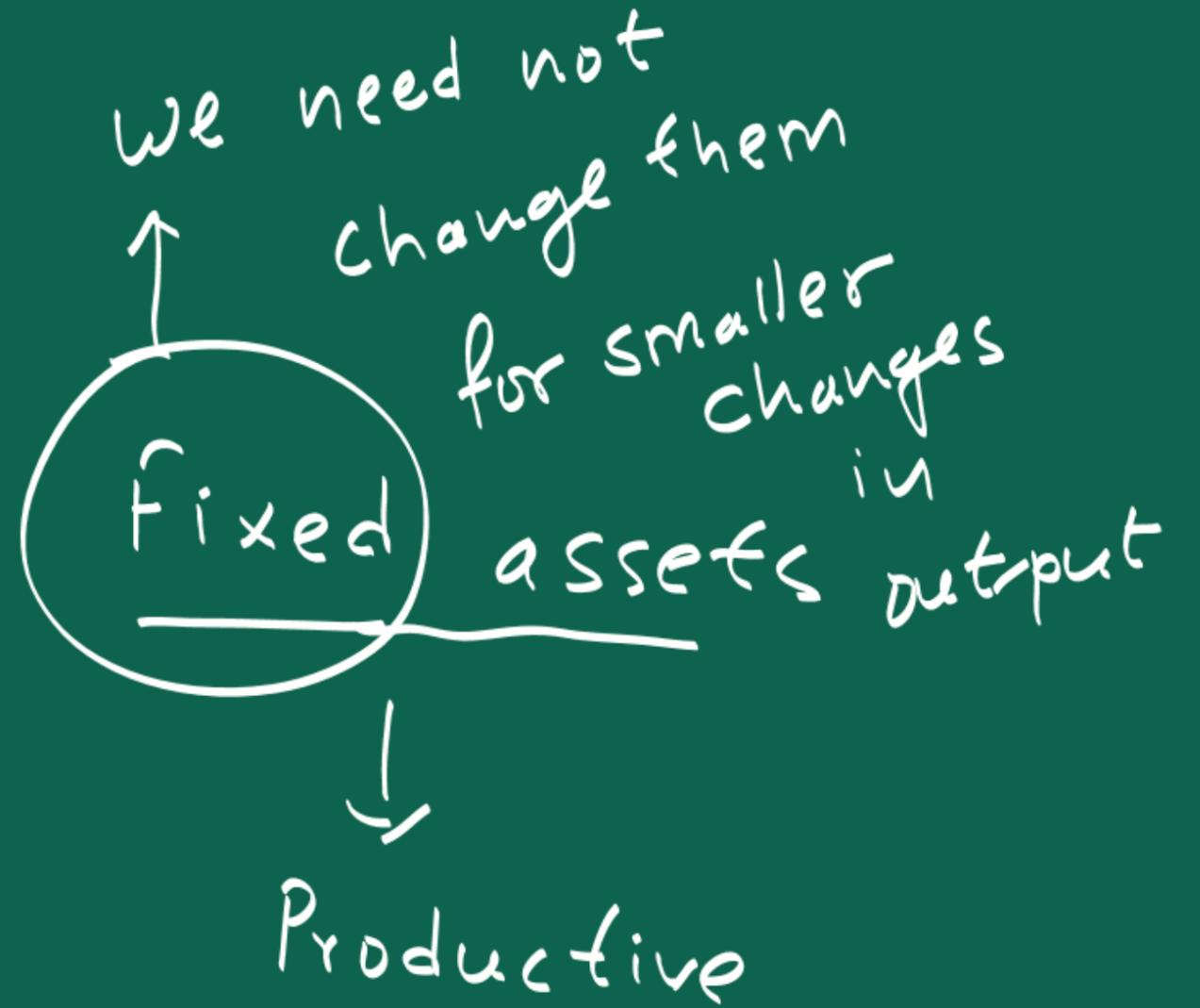


GFCF



$$\begin{array}{r} \frac{\triangle C}{4} \\ \hline \frac{A}{5} \\ \hline \end{array} \quad \begin{array}{r} 4 \\ 1 \\ \hline \end{array} \quad \begin{array}{r} 4:1 \\ \hline \end{array} \quad \begin{array}{c} \textcircled{4} \\ \left( \frac{1}{4} \right) \end{array}$$

## Potential GDP

The expected level of GDP, if all current resources are used optimally.

The level of <sup>or</sup> GDP when resources of a country are in a state of full emp.

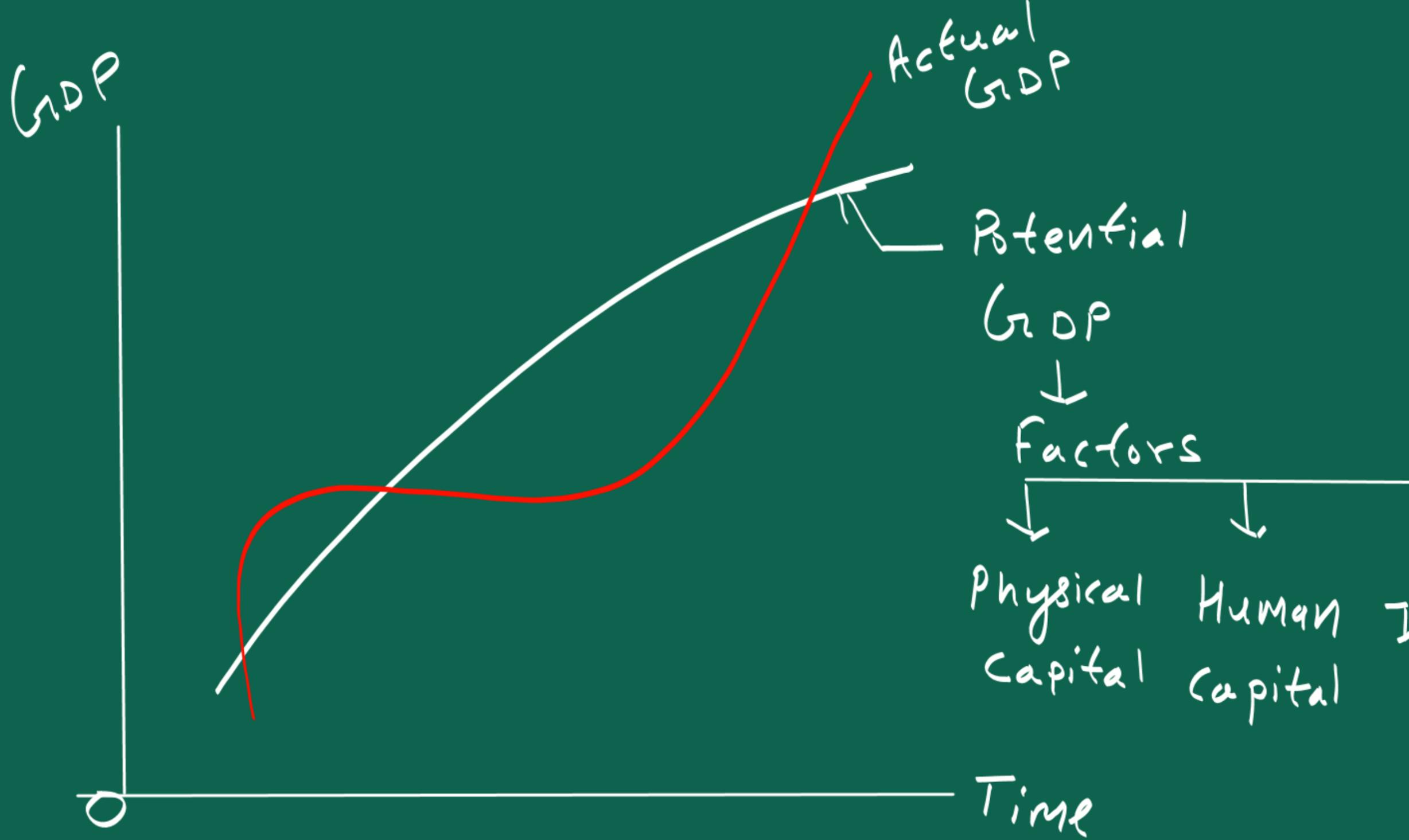
Note - The actual GDP may be higher or lower than

the potential GDP.



Diagram





## New Method GDP Estimation in India

(i) Adopted - Jan. 2015

(ii) Based on - SNA - 2008

↓  
System of National  
Accounts

(iii) Formulae -

$$\text{GDP} = \sum \text{GVA at } \text{basic prices}$$

Prices before the adjustment of taxes & subsidies

Plus

Net Taxes on Products

↓  
Taxes on goods & services

Indirect Taxes

# 1. Growth rates

2012-13 - 5.1 %

2013-14 - 6.9 %

2014-15 - 7.5 %

2015-16 - 8.0 %

2016-17 - 8.2 %

2017-18 - 7.2 %

2018-19 - 6.8 %

2019-20 - 3.7 %

2020-21 - -6.6 %

2021-22 - 9.1 %

2022-23 - 8.5 %

Acceleration

Slowdown

Recession

H<sub>1</sub>

H<sub>2</sub>

2. Years of Negative growth  
in India -

1957-58

1965-66

1979-80

2020-21

3. Provisional Estimates of  
National Income & Product, 2022-23

↓  
( NSO = National Statistical  
office )

(i) GDP (At 2011-12 prices)

↓  
₹ 160,06,425 crore

↓  
Quantity

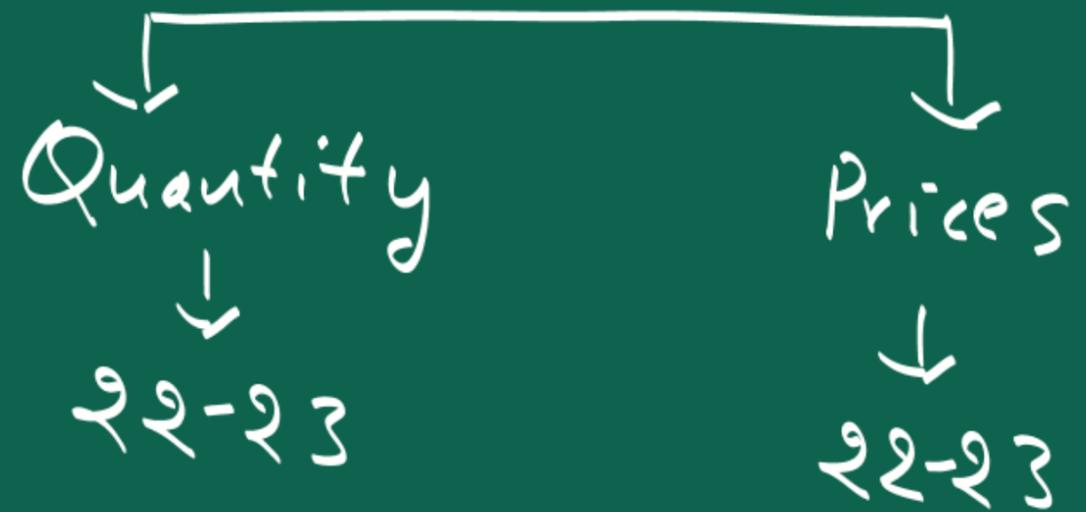
↓  
2022-23

↓  
Prices

↓  
2011-12

(ii) GDP (At current prices)

₹272,40,712 crore



(iii) Growth rate -

7.2 % (At 2011-12  
prices)

(iv) Growth rate -

16.1 % (At 2022-23  
prices)

(v) PCI (2011-12  
prices) - ₹ 98,374

(vi) PCI (At  
current prices) - ₹ 1,72,276

(vii) Sectoral Growth rates - At 2011-12 prices

P	← (a)	Agriculture, Forestry & fishing	—	4.0%.
	(b)	Mining	—	4.6%.
S	(c)	Manufacturing	—	1.3%.
	(d)	Electricity, Gas, Water supply etc	—	9.0%.
	(e)	Construction	—	10.0%.

①	(f)	Trade, Hotel, Transport, Communication etc.	- 14.0 %
	(g)	Financial, Real Estate & Professional Services	- 7.1 %
	(h)	Public Administration, defence & other services	- 7.2 %

↓  
Largest contributor

↓  
Consumption

↓  
Private

↓  
Govt.

↓  
58.5%

↓  
9.9%

68.4%

## Net State Domestic Product



✓✓ (i) Goa

(ii) Sikkim

(iii) Delhi

(iv) Chandigarh

Source: Eco Survey 22-23

Present ICOR of India



3.5

Source : Flowrap  
(SBI)



150

140

150

↓  
50%

Price - ₹100

GST

⑨ - ₹28

28%

---

₹128

₹20



A

Price - ₹80

GST

⑤ - ₹8

10%

---

₹88

₹20



B

Price - ₹100

GST

⑨ - ₹10

10%

---

₹110