Financial System
(वित्तीय प्रणाली)

- Banks (Commercial Banks) वाणिज्यिक बैंक
- NBFC
- MFI
- Development Banks (विकास बैंक)
- Differencia-ted/ Niche Banks
  विभेदीकृत बैंक

Differentiated Banks
(विभेदित बैंक)

Small Finance Banks (SFB)
(लघु वित्त बैंक)

Payment Banks
(भुगतान बैंक)

Differentiated Banks/
Niche Banks
(विभेदीकृत बैंक)

Recommeded by Nachiket Mor (2013 → Report Submit → 2014

Objectives → Financial Inclusion
(उद्देश्य) (वित्तीय समावेशन)

Small Finance Banks (लघु वित्त बैंक)

\# AD & AL

↓

\# Demand Deposits & Time Deposit

(मांग जमाएं एवं सावधि जमाएं)

\# They provide financial services → Small Entrepreneurs, Small & Marginal Farmers, Micro & Small Industries, Unorganised Sectors

लघु उद्यमी

MFI,
NBFC,
Payment
Bank,
LAB

They have to follow the guidelines of CRR & SLR

They have to Lend 75% → PS

Max^{m} Loan → ₹ 25 lk.
(अधिक से अधिक ऋण)

Branches → 25% → Unbanked Areas & Underbanked Areas
(बैंक रहित क्षेत्रों) (कम बैंक वाले क्षेत्र)

Currently → 12

India's first SFB → Capital Small Finance Bank

Capital → ₹200 Cr.

Payment Banks (भुगतान बैंक)

यह जमाओं को स्वीकार कर सकती है लेकिन ये $\boxed{\text{ऋण नहीं दे}}$ सकती है।

ये $\boxed{\text{सावधि जमाओं}}$ को स्वीकार नहीं करती है। (NRI के जमाएं भी स्वीकार नहीं करती है)

They provide financial help to:-

(a) Small Entreneurs.
(b) Migrant Labours.
(c) Low Income Group (निम्न आय समूह)

ये निम्नलिखित वित्तीय सेवाएं प्रदान करती हैं।

$ABC \to \boxed{NBFC}$

(a) help in savings.
(बचत में मदद)

(b) Remittance Service (प्रेषण सुविधाएं)

$A \xrightarrow{₹} B$

(c) Internet Banking.

Min^m Capital → ₹100 Cr.

they are not allowed to start NBFC as their subsidiary

6 Payment Banks.

On-Tap Licencing By RBI

1. Airtel → First Payment Bank.
2. Paytm
3. Fino
4. Jio
5. NSDL
6. India Post Payment Bank

National Payment Corporation of India [NPCI]
(भारतीय राष्ट्रीय भुगतान निगम)

\# Estd. → 2008

\# It is the umbrella Orgn. → Retail Payment (खुदरा भुगतान)

H/Q ⇓ Mumbai

\# RBI & Indian Banking Association (IBA)

\# It also helps in Financial Inclusion.

\# It is a not for Profit orgn. (गैर-लाभ संगठन)

\# It is under → Setion 25 of Companies Act, 1956 & Setion 8 of Companies Act, 2013

\# P&S Act, 2007

NPCI निम्नलिखित सेवाओं :-

1. UPI (Unified Payment Interface)
2. BHIM (Bharat Interface for Money)
3. RuPay (Rupee & Payment
4. BBPS (Bharat Bill Payment System)
5. NACH (National Automated Clearing House)
6. NFS (National Financial Switch)
7. CTS (Cheque Truncated System) → 2010
8. AEPS (Aadhaar Enabled Payment System.

Credit Rating Agencies (CRA)

They are those companies which provide financial health Report of people, Companies & Countries.

CRA → People, Companies, Countries → Financial Report

Report → Loan.

Main Credit Rating Agencies

8. CIBIL → Individuals.

Companies

1. CRISIL (Credit Rating Infn. Services of India Ltd.) → Oldest & Largest → 1987, Mumbai
2. ICRA → 1991, ND
3. CARE → 1993, Mumbai
4. Acuite Rating & Research (SMERA) → Mum
5. Brickwork Ratings India Pvt. Ltd. → Bang.
6. India Rating & Research, Mum
7. Infomerics Valuation & Rating, ND