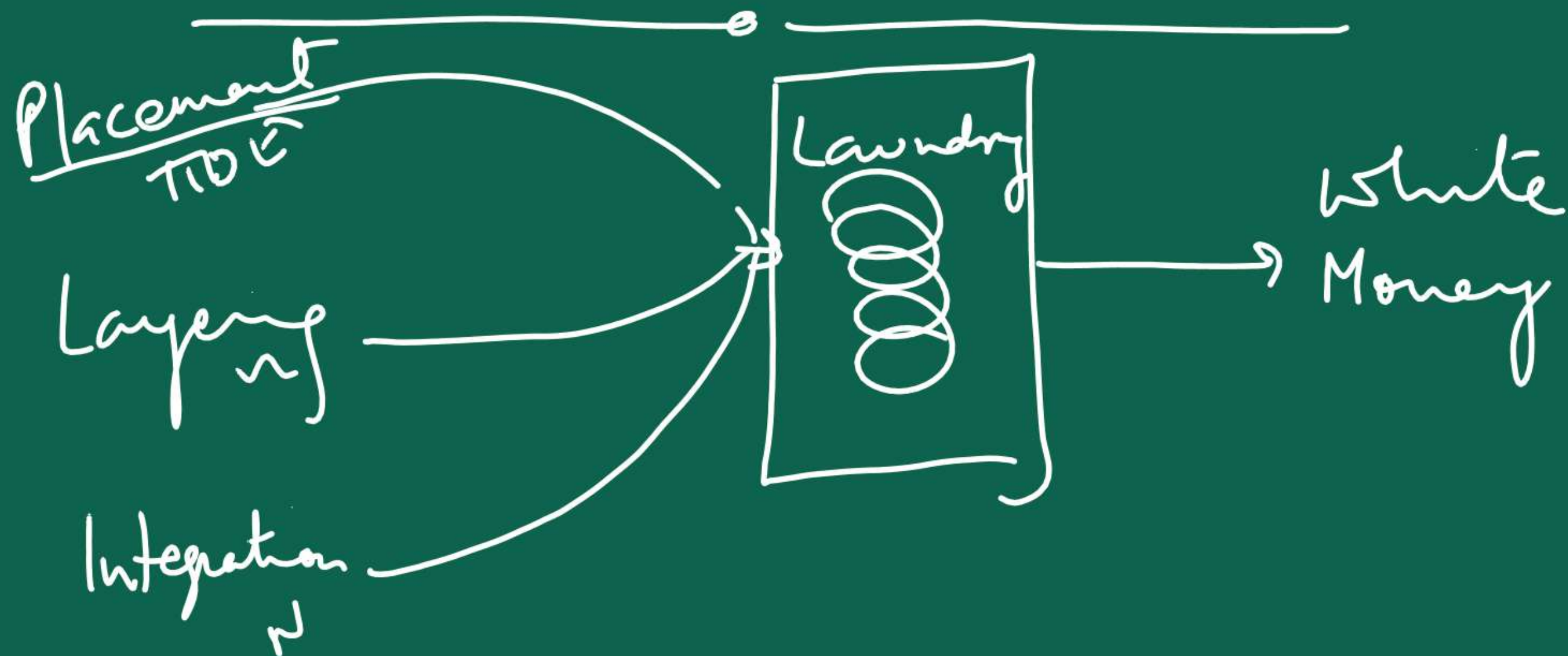
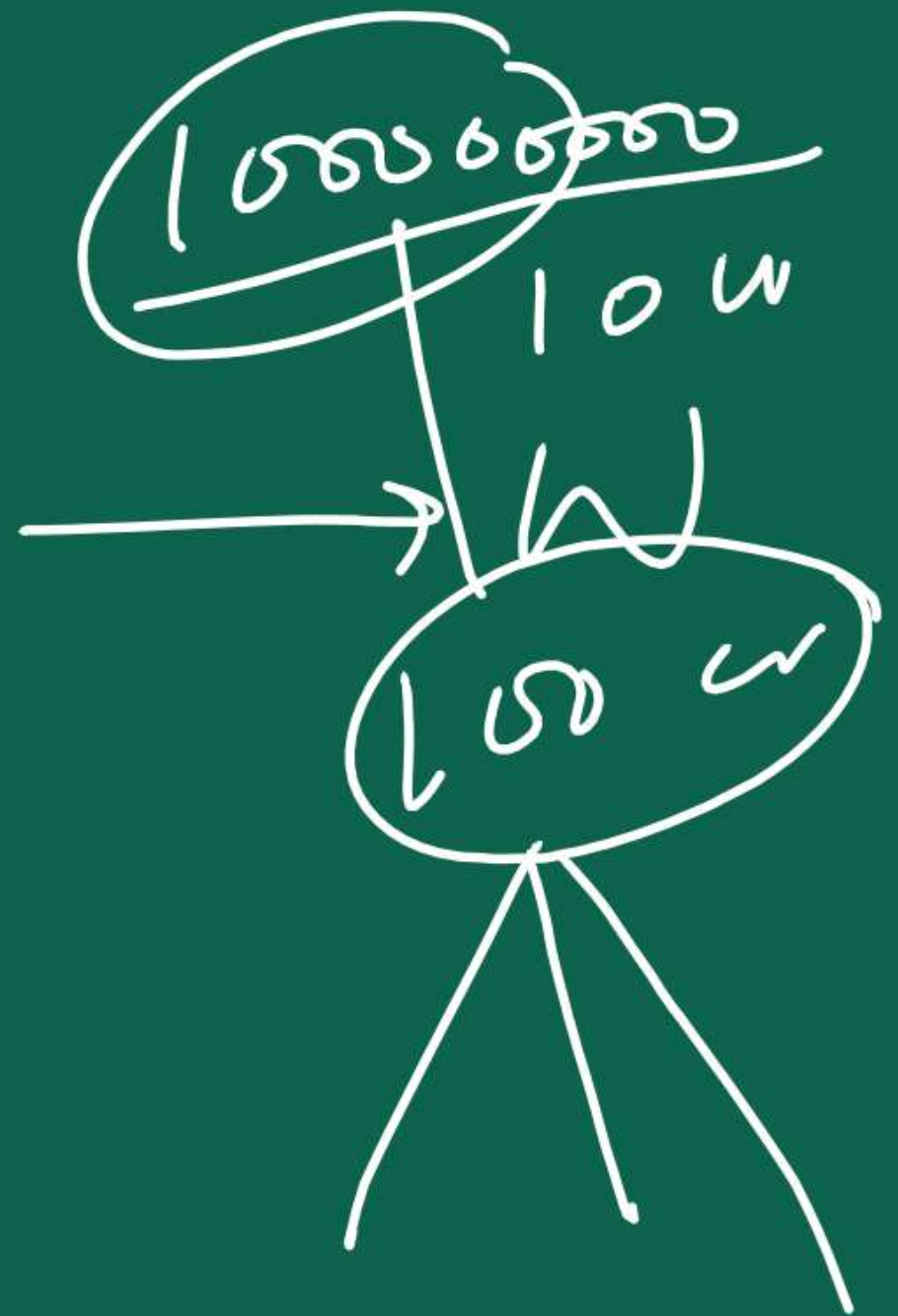
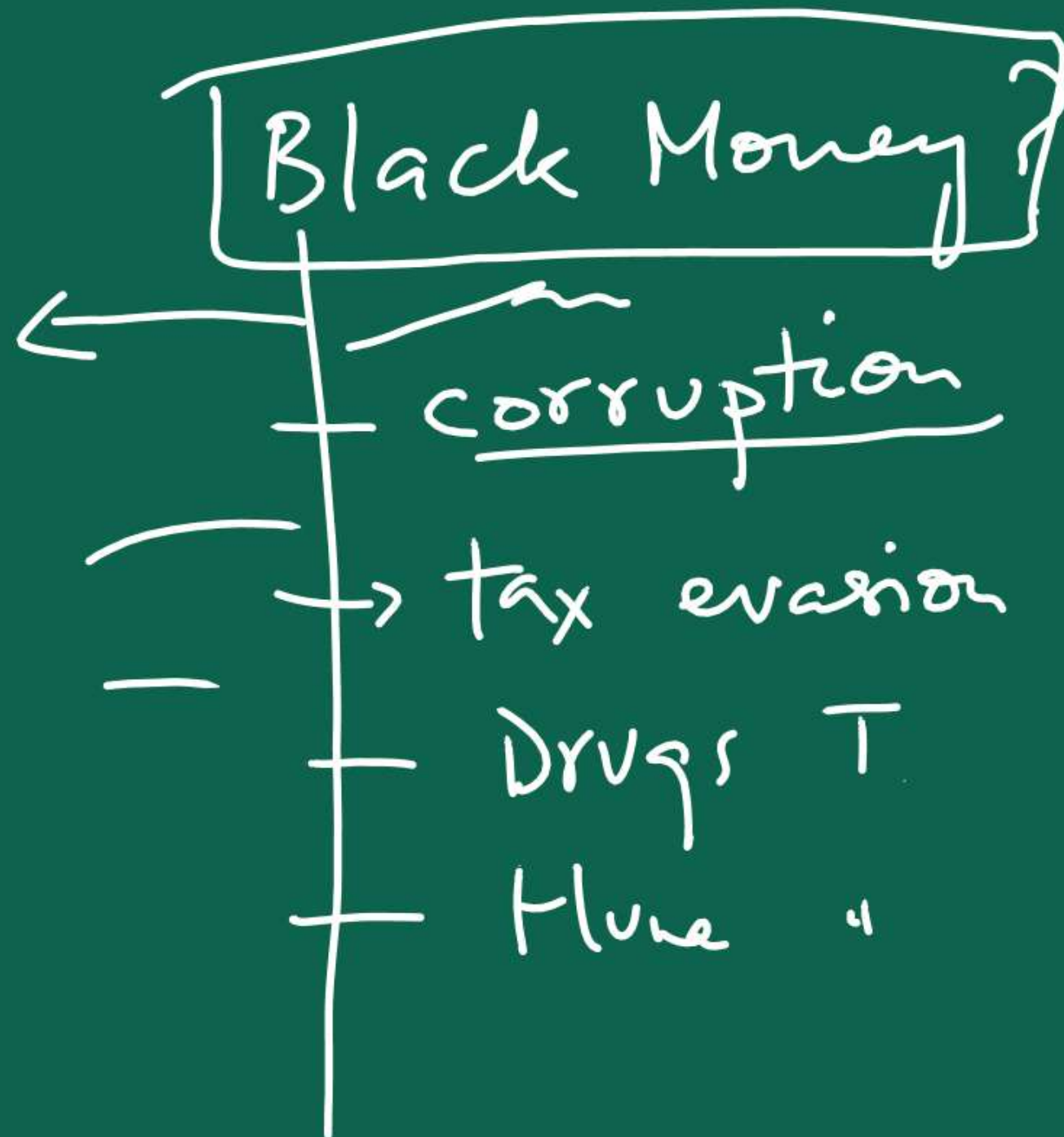
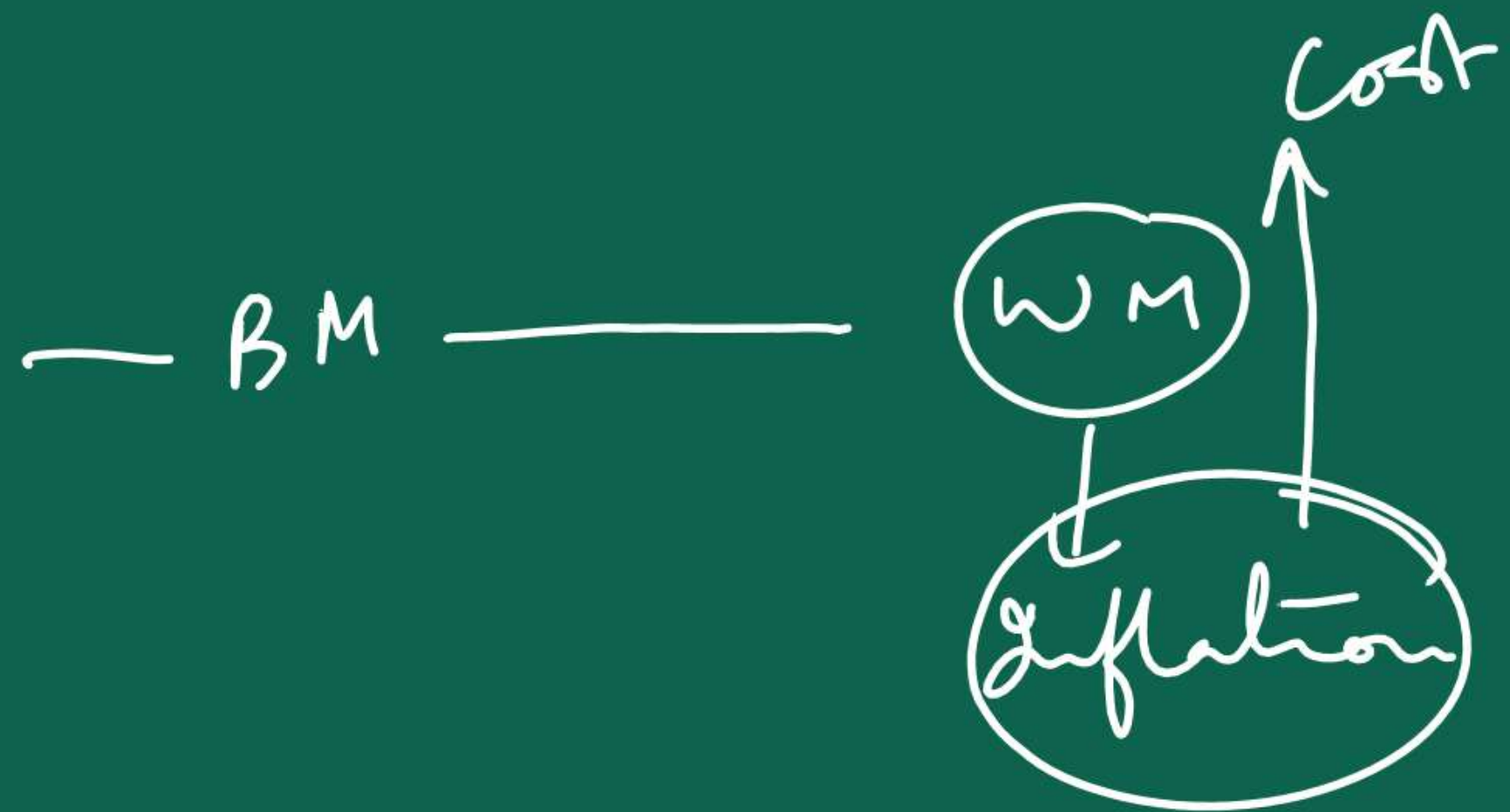


MONEY LAUNDERING & HAWALA



Cattle
Tra





10 cr

MEANS of ML —

BM → WM

de-registered

① Shell Companies —

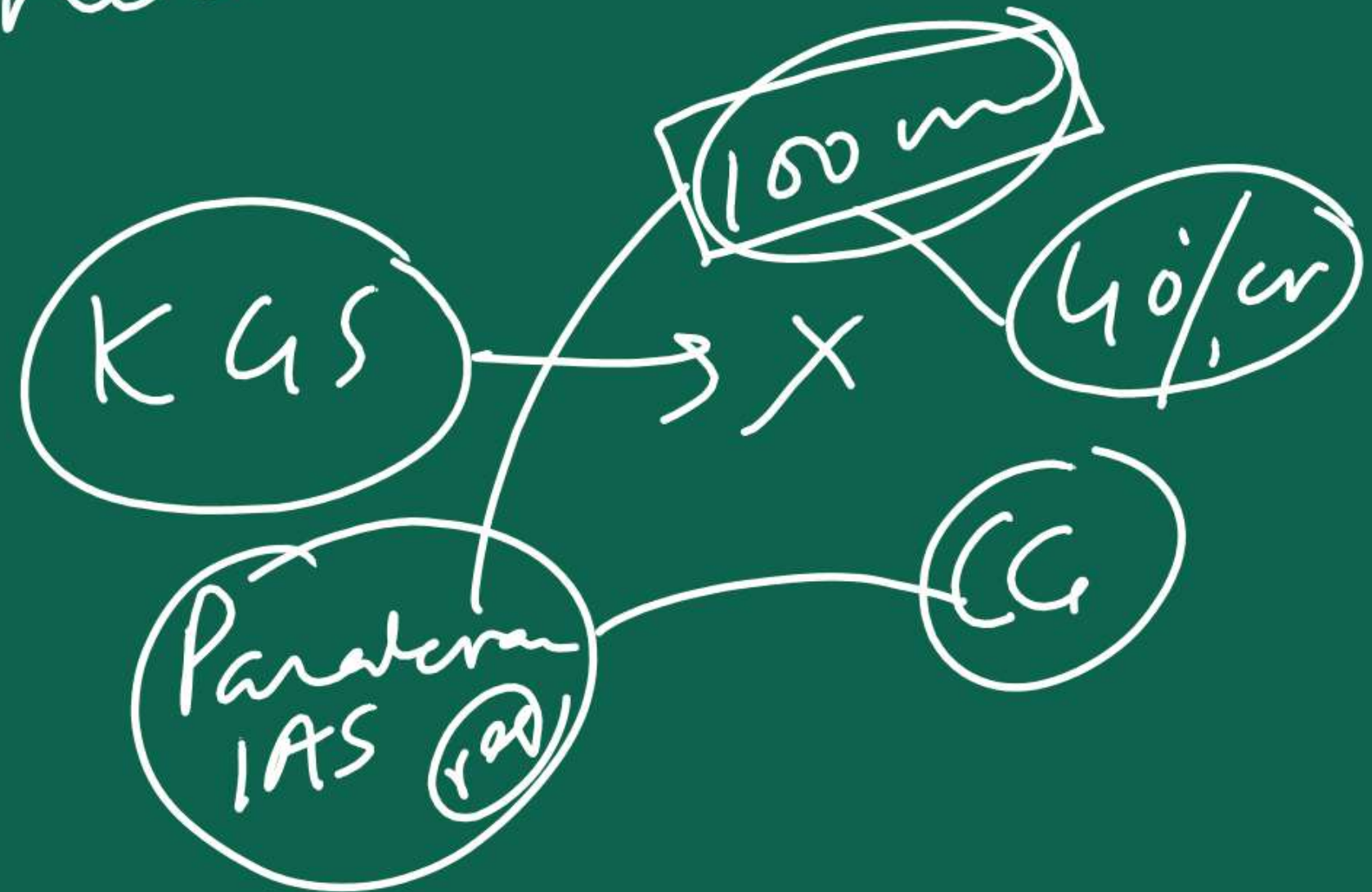
✓
18K

Legally registered

✓ — Production

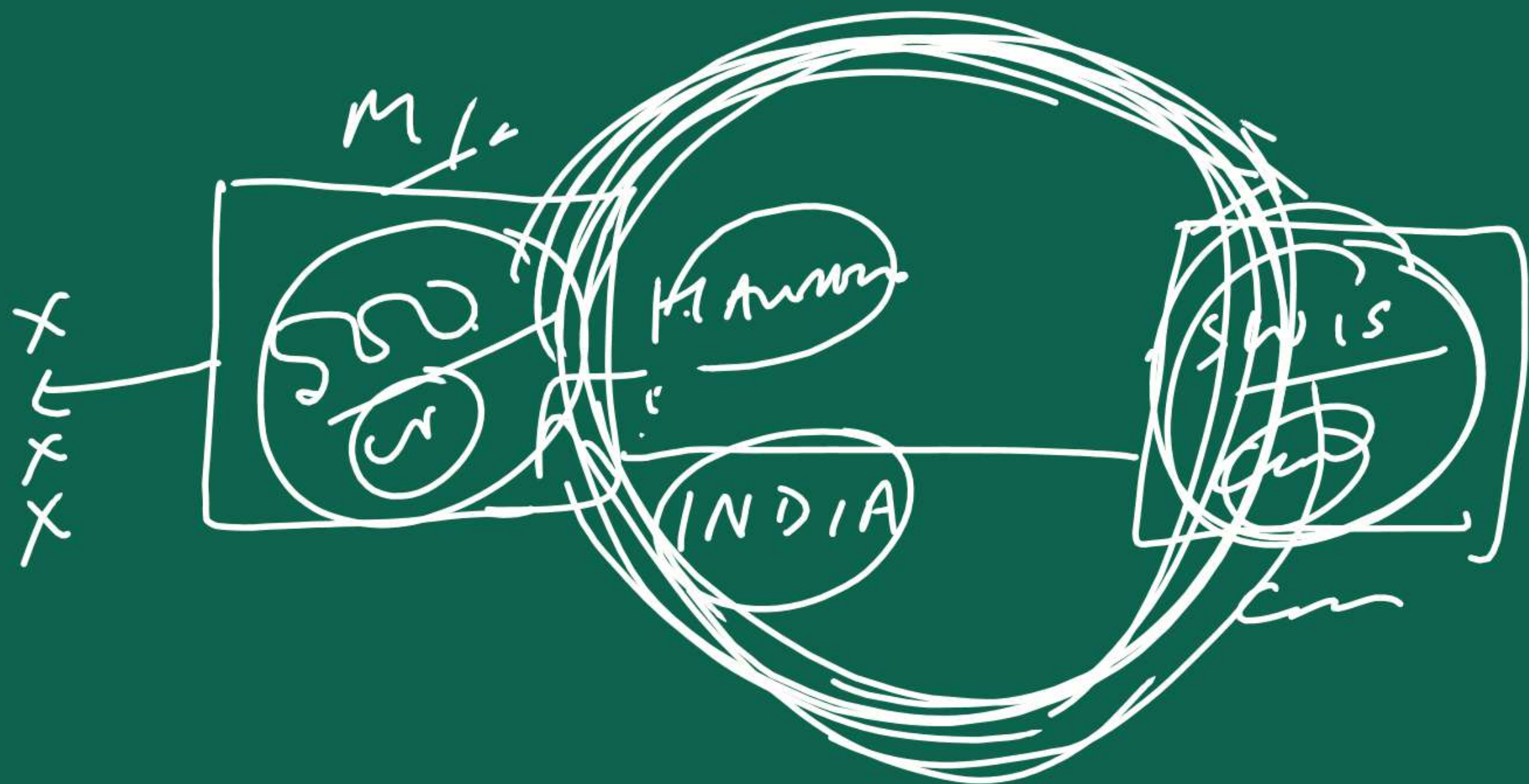
✓ — Trade

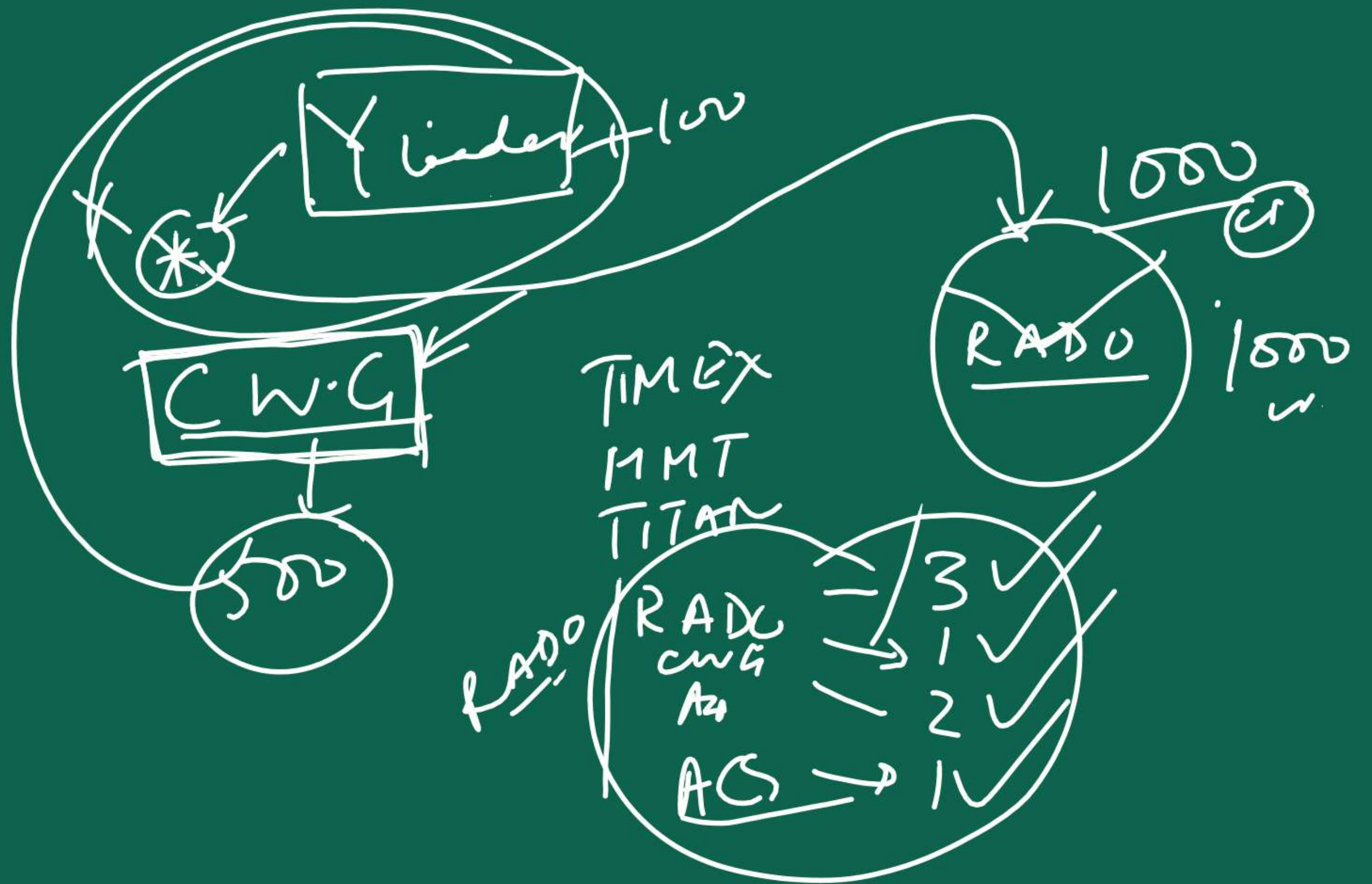
⑪ Shell NGOs —:



3 Cash Transaction
in Business —

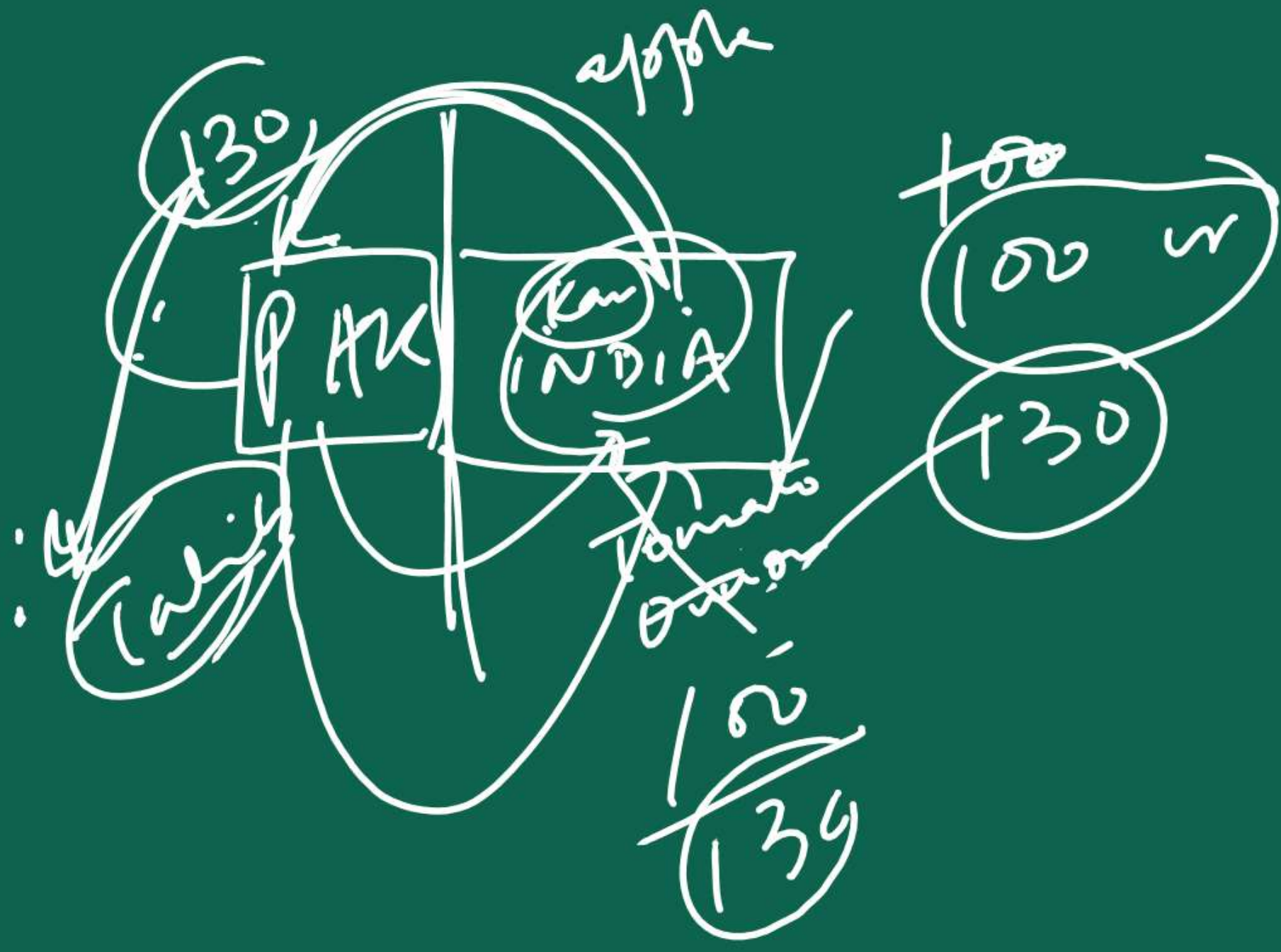
4 Round Tripping —

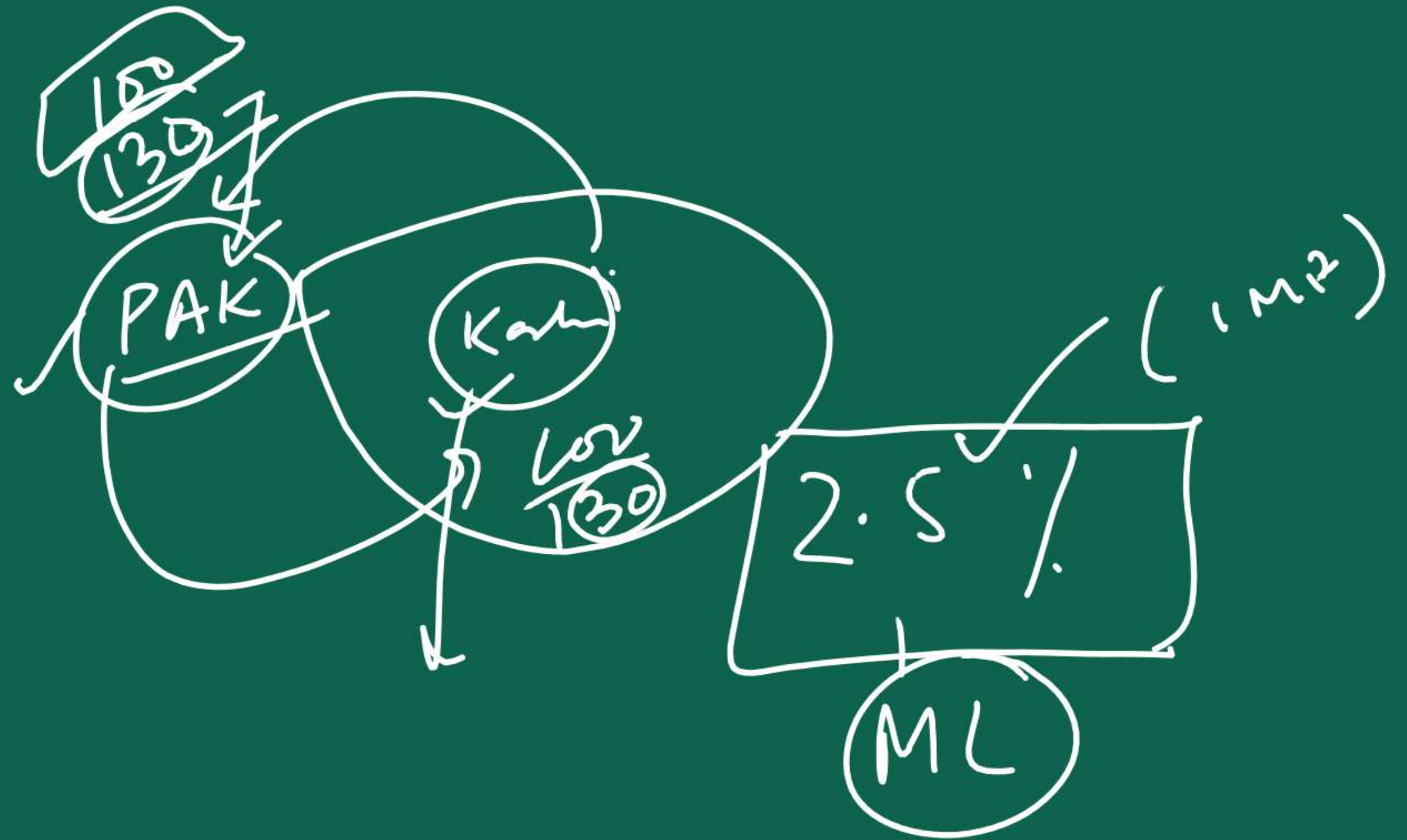




$ML/H \rightarrow IS$?

⊗ $\left[\begin{array}{l} \text{Funding} \\ \text{Finance} \end{array} \right]$





Steps taken by GOI —!

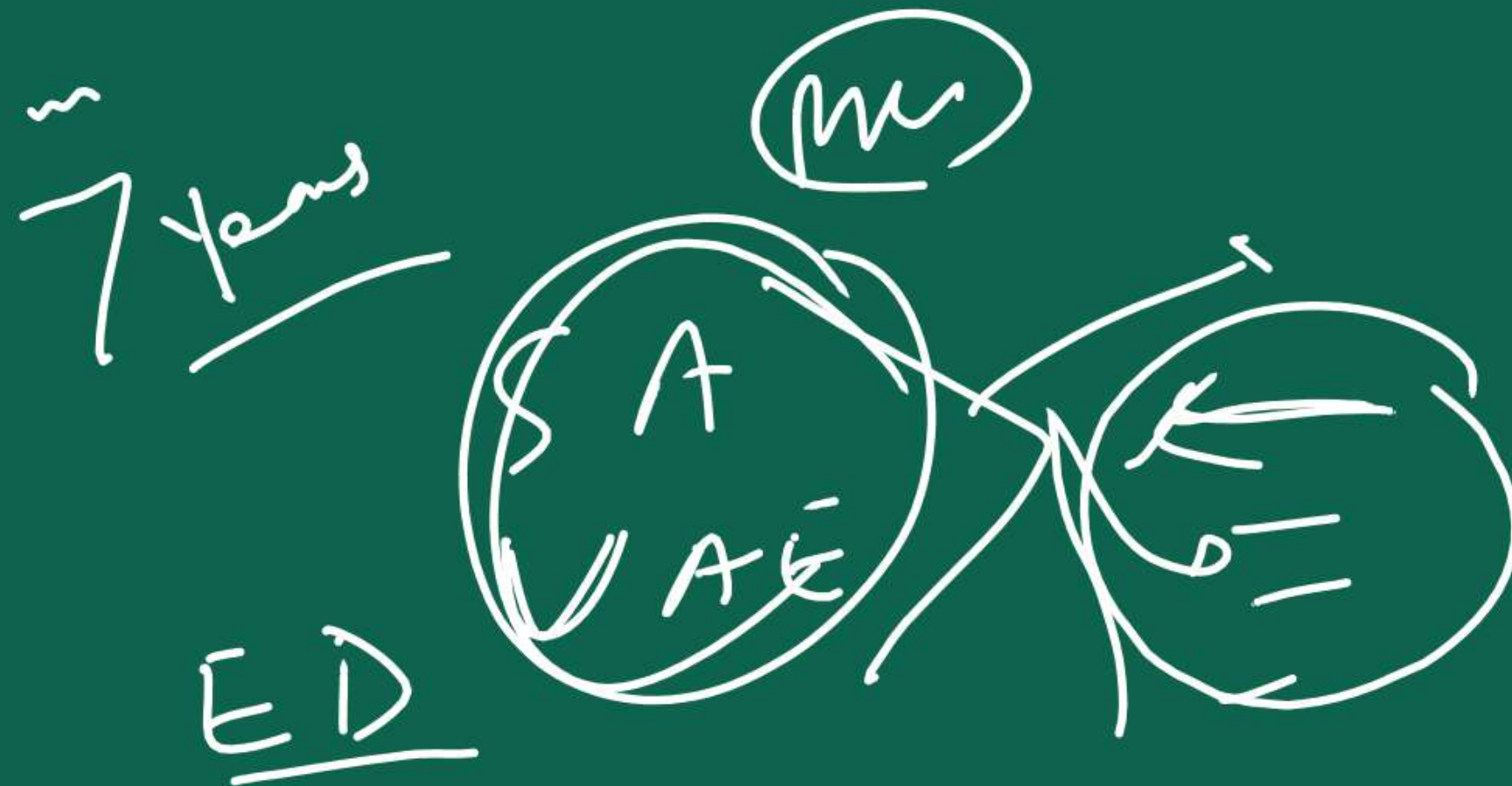
WB/IMF

1 UN
Convention
1988.

FATF

Black
&
Grey

FIU



2002
PM 2A

⇒ SEBI 3L+ 1 Nov, 2018

⇒ Check on 16,59,965

SC - 3,05,386

2017 -

3.09L investors.

CBI → 632

⇒ Demonetization