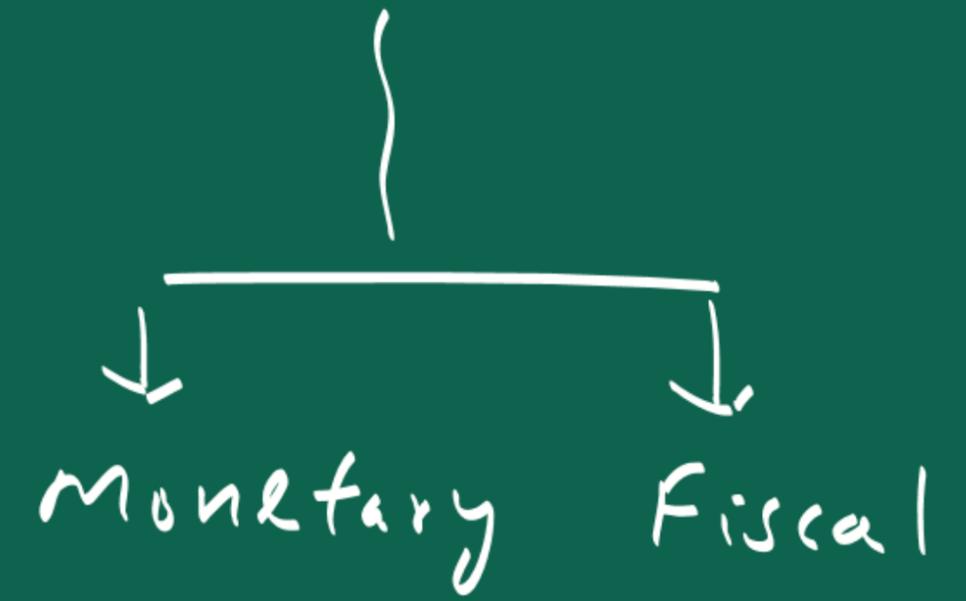


\int

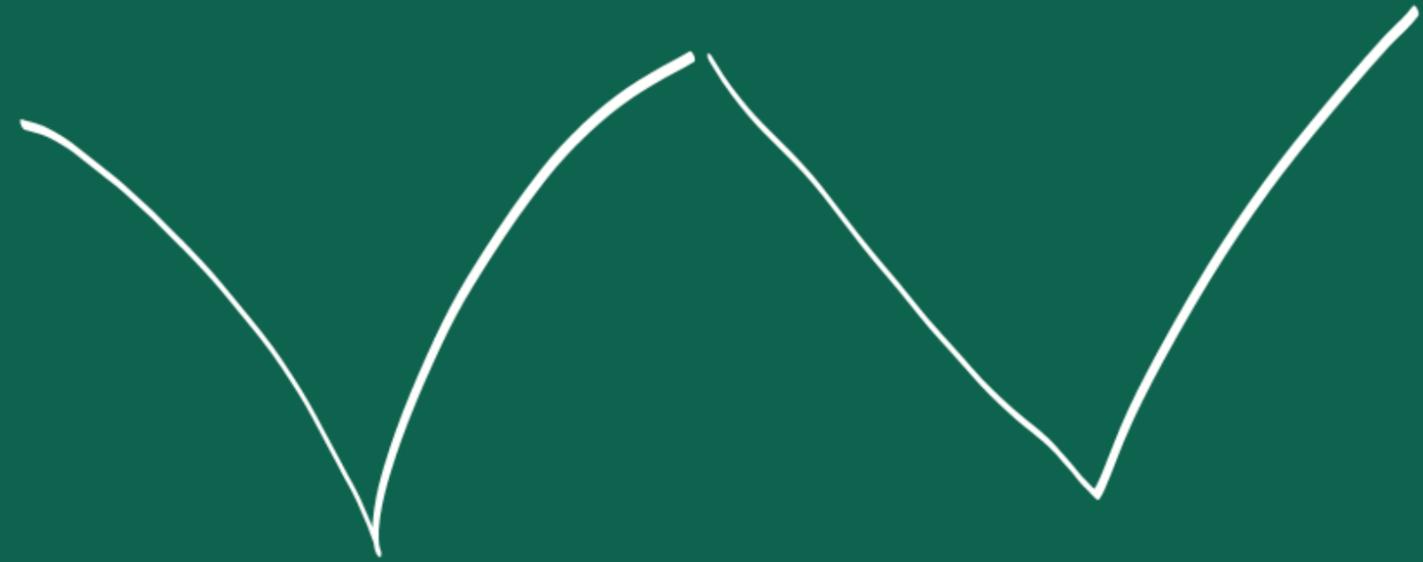


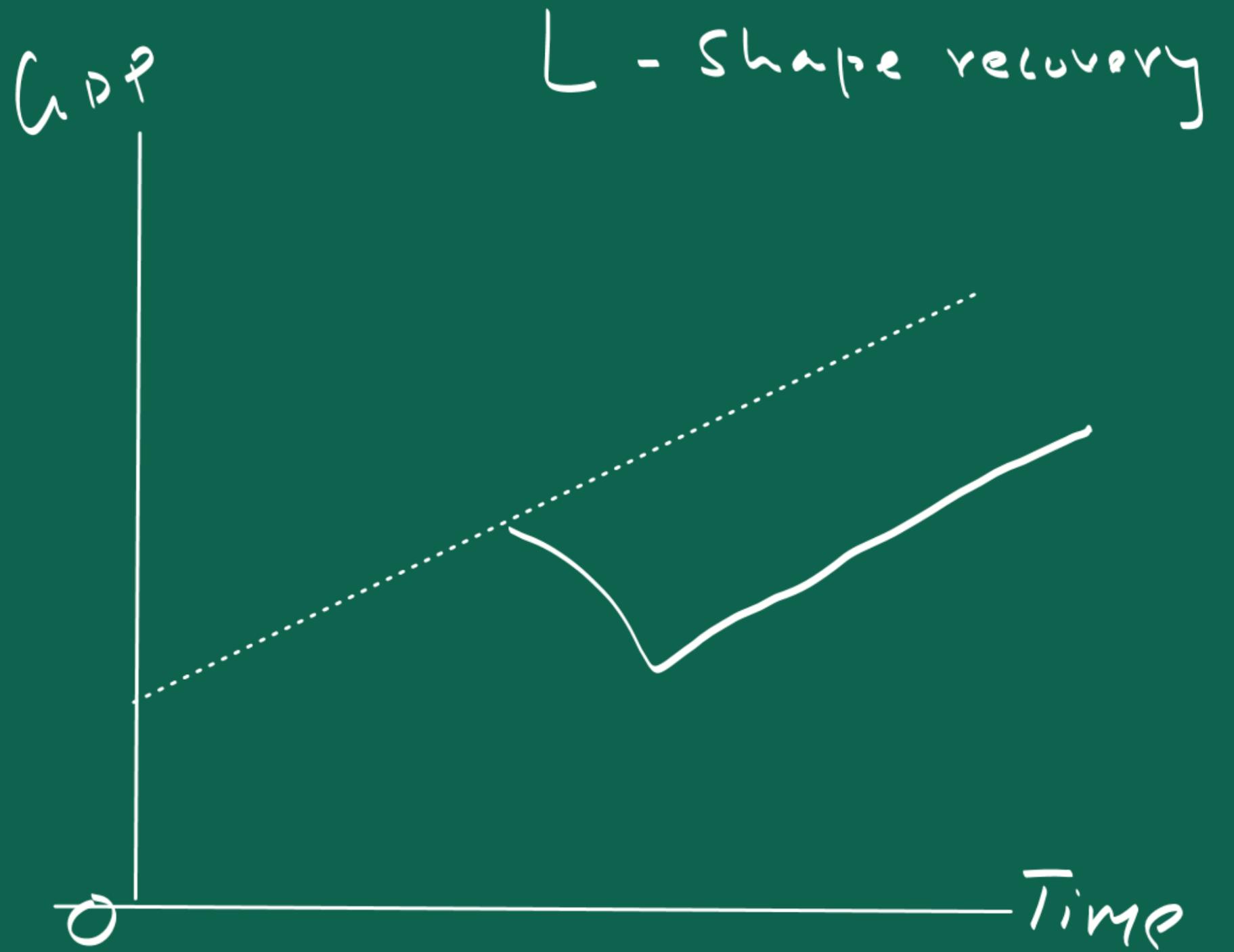
GDP

Stimulus



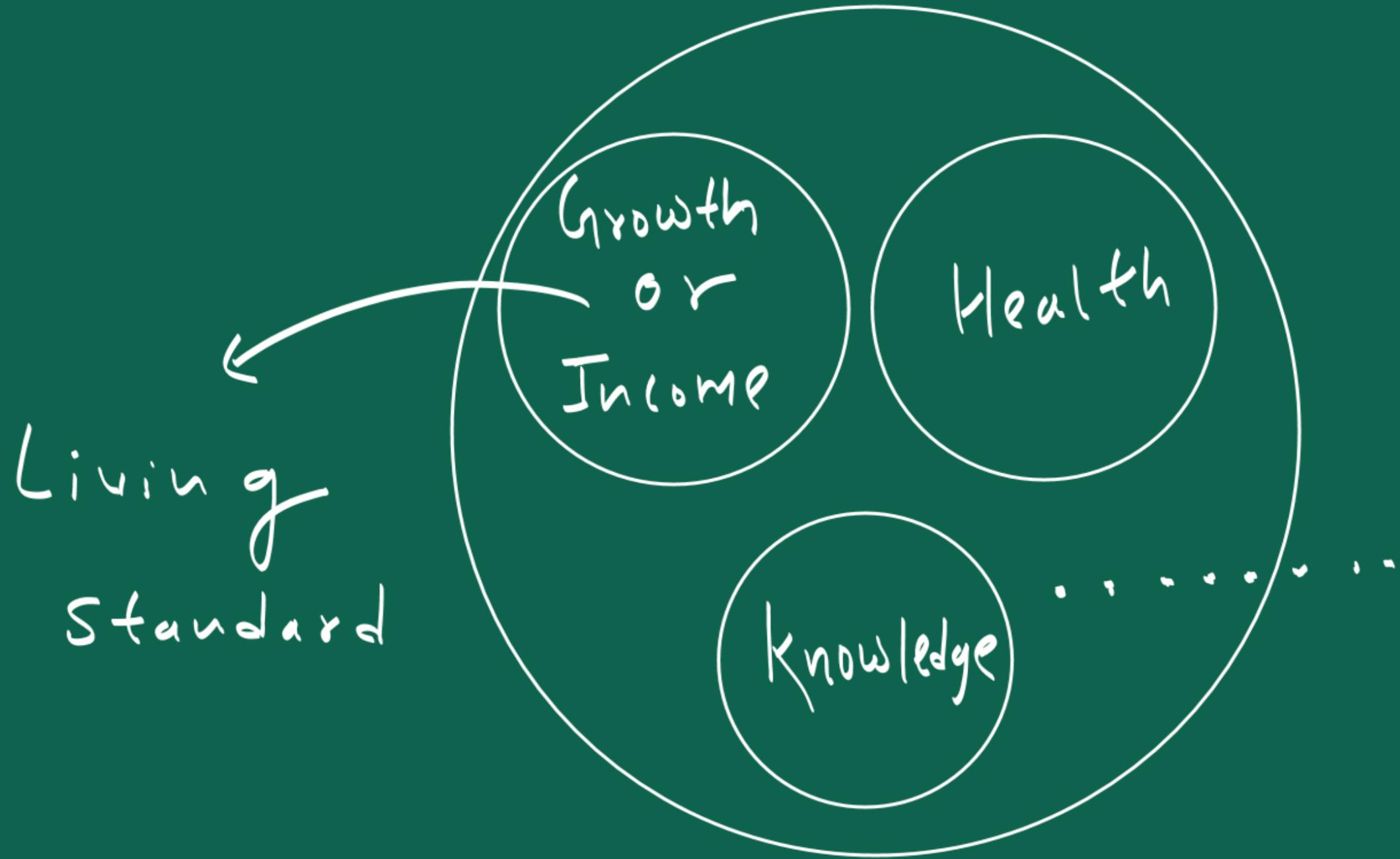
Double dip





Development is a broader concept in which knowledge, health etc. are also taken into account apart from growth or income.

The idea of development can be shown through the following figure -



Development = Quality of Life

(1) Intro. -
To be

~~2021/22~~

(i) prepared by - UNDP

(ii) ^{To be} published in - HDR

↓
Human Development
Report

(iii) First HDR - 1990

(iv) Latest HDR - 2021/22

(2) Dimensions & Indicators —

They can be given in
the following manner —

(iii) Mean Years of Schooling — 6.7 years

(iv) Real Per Capita GNI — \$6590

(v) HDI value — 0.633

(vi) Category — Medium Human Development

(vii) Rank — 132nd / 191

HDI for males

Indian Status — HDR 2021/22

$$\frac{0.567}{0.668} = 0.849$$

less than one

Gender inequality in human dev.

indicators of HDI are negatively adjusted & the value of HDI is brought down.

Indian Status - HDR 2021/22

↓
0.475

[Value loss
↓
25%]

Dimensions

1. Long & healthy life

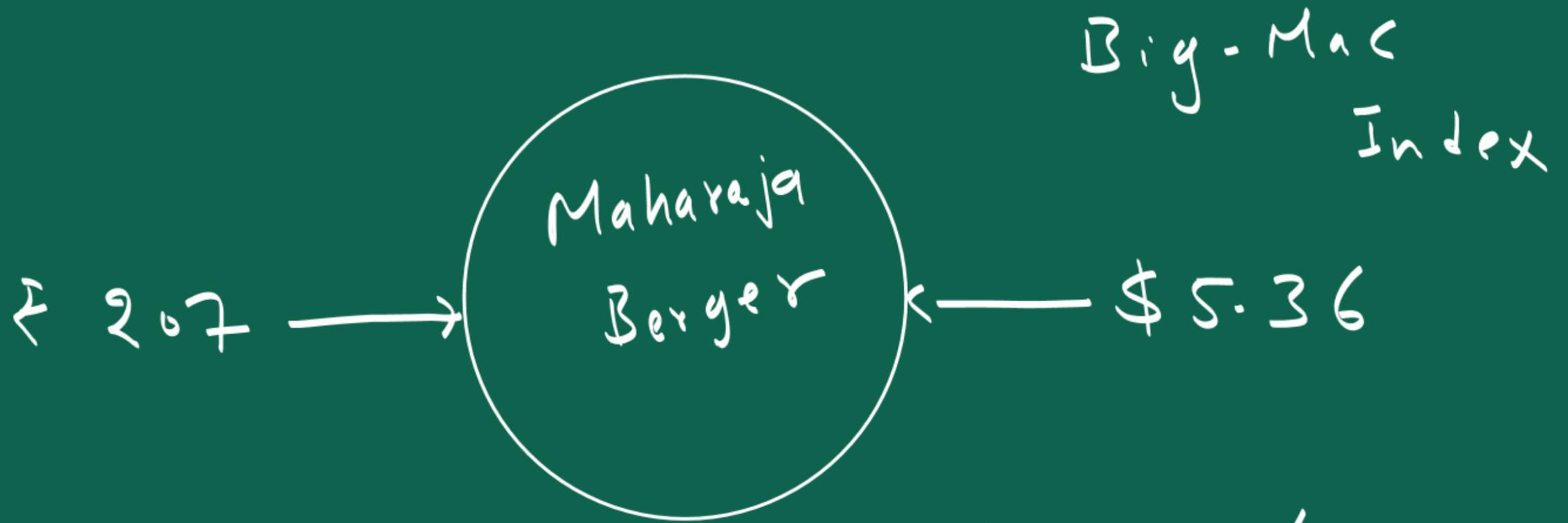
2. Knowledge

Indicators

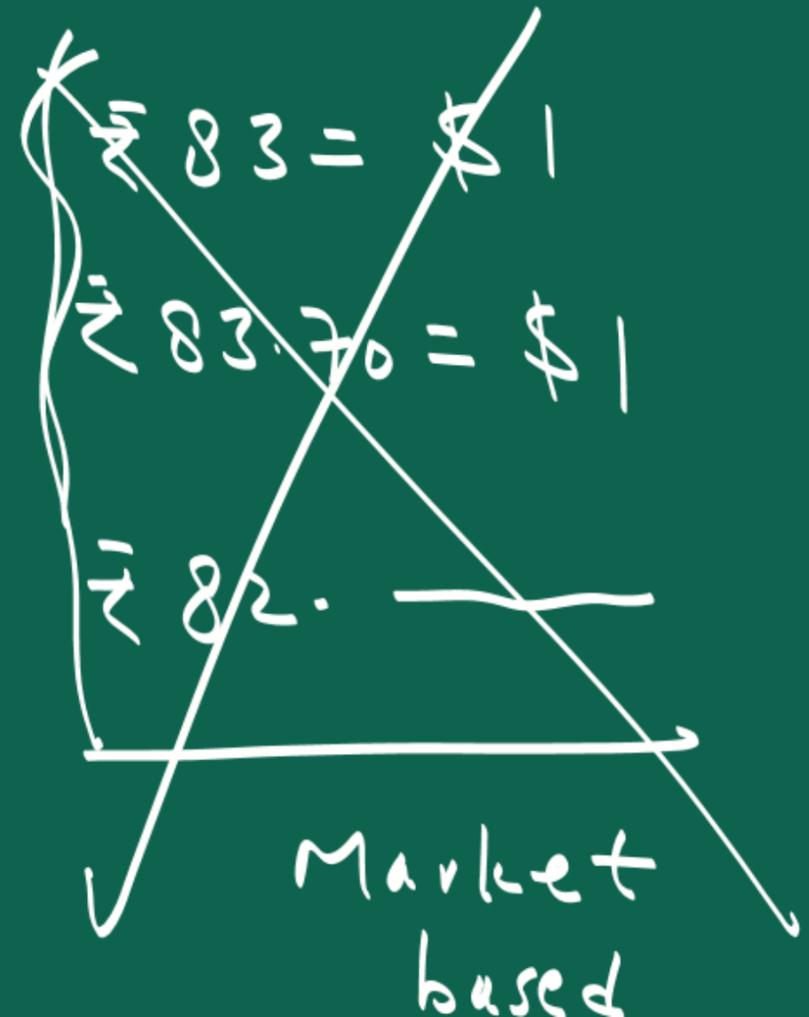
— Life expectancy at birth.

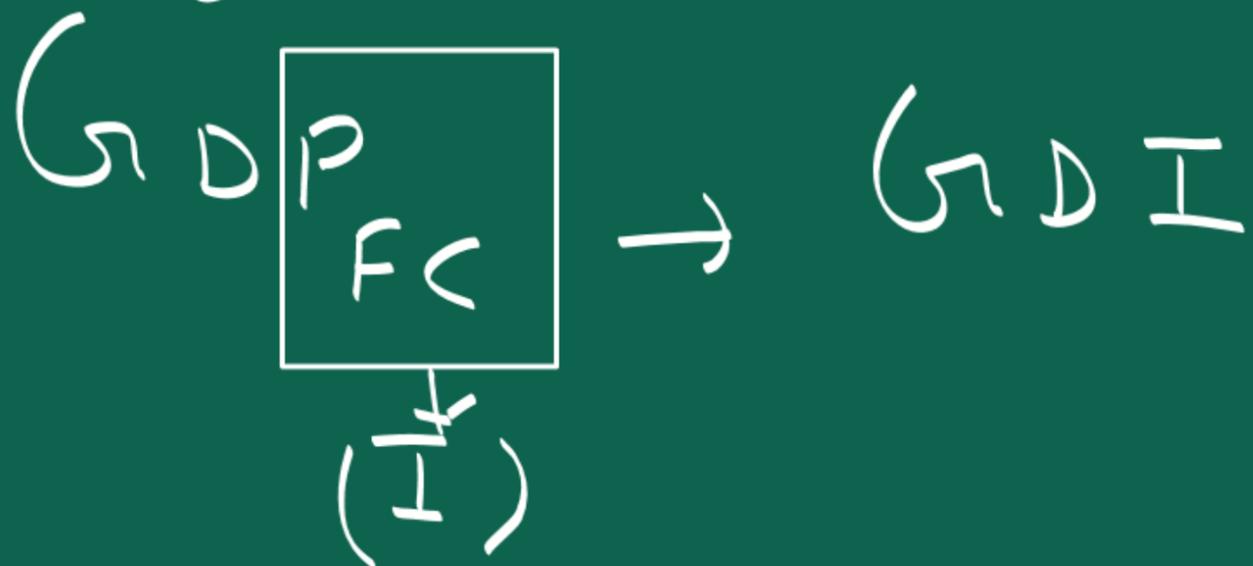
Expected years of schooling

Mean years of schooling

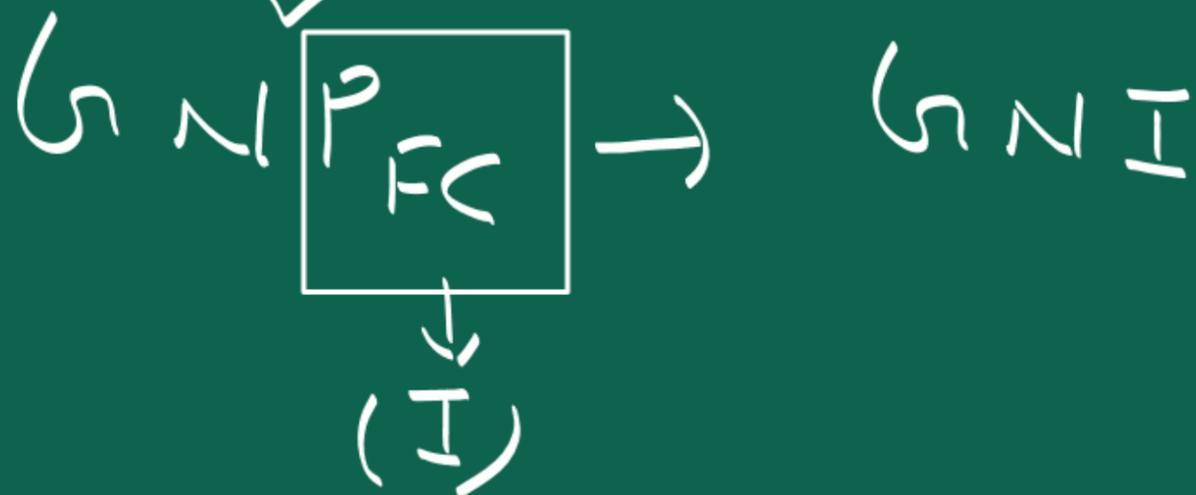


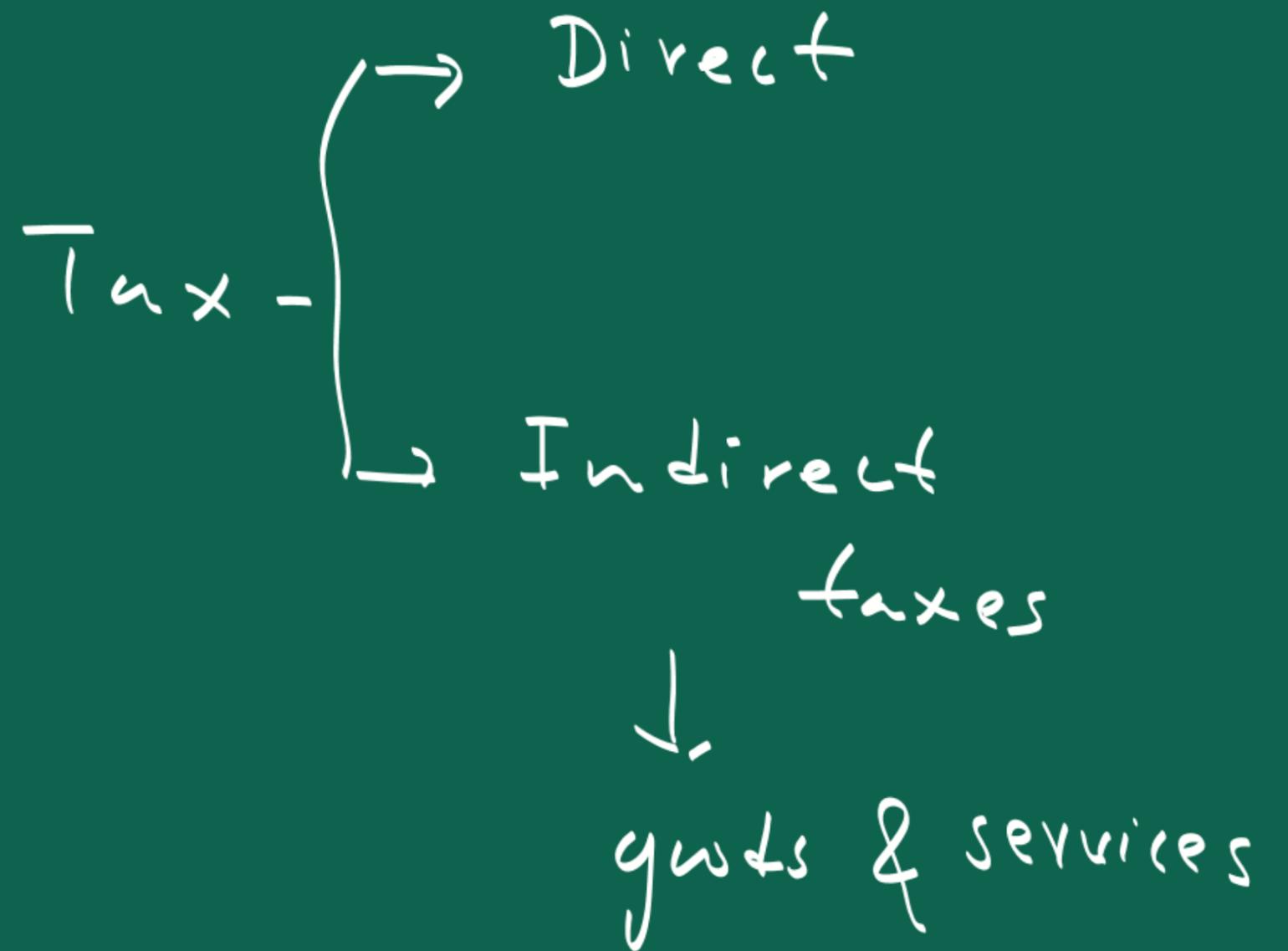
↓
₹ 38.62 = \$1





$GNI_{MP} - \text{Indirect Taxes} + \text{Subsidy}$





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