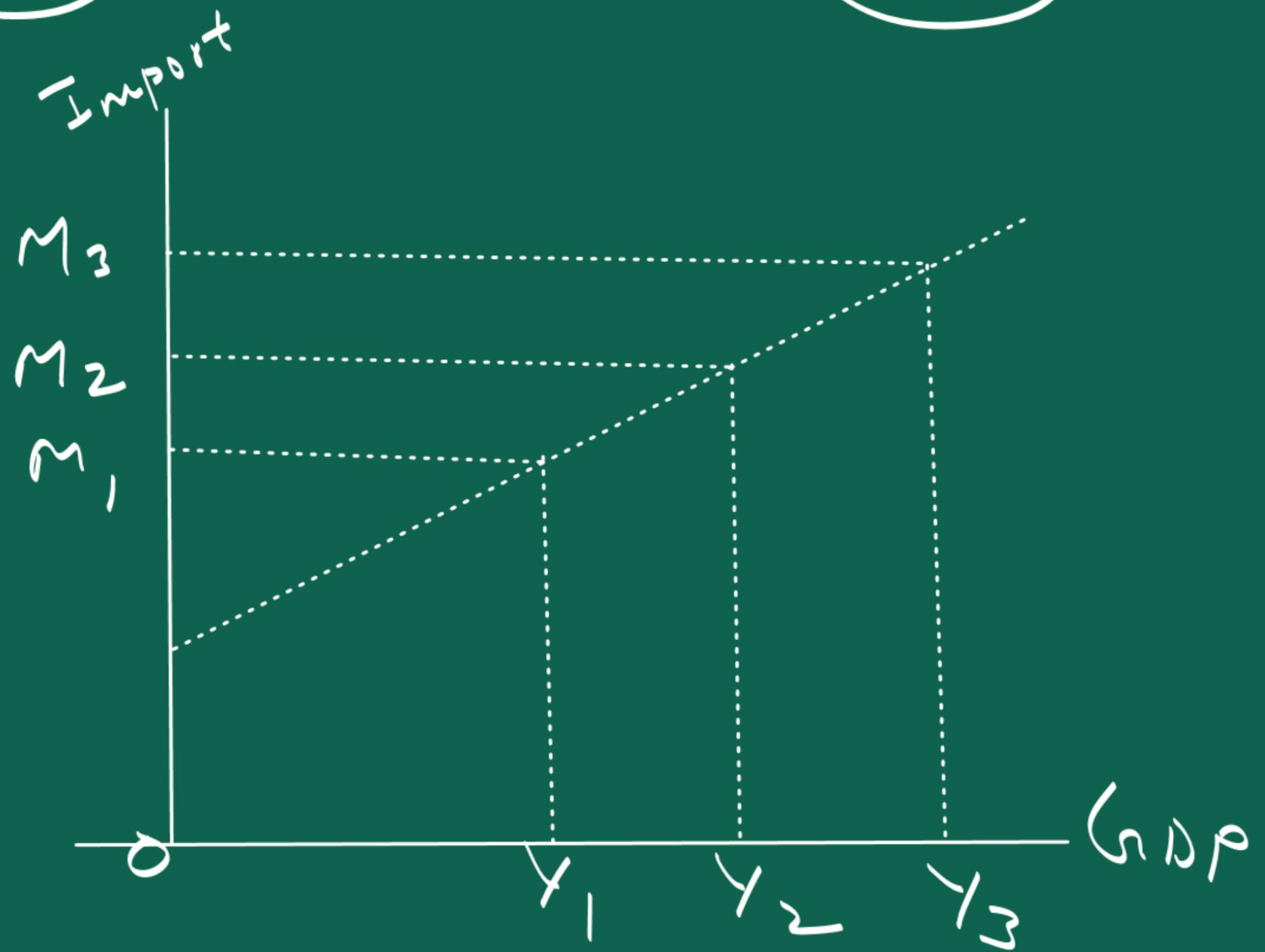


$$\text{GDP} = \text{AD} = C + I + G + (X - M)$$



✓ Imports are against
the goal of self reliance

$$\underline{AD = C + I + G + X - M}$$

✓ Less import mean
higher GDP,

provided that

other things
are constant

✓ \$100

✓ \$50

✓ \$0

$$\text{GDP} = AD = C + I + G + x \boxed{-m}$$

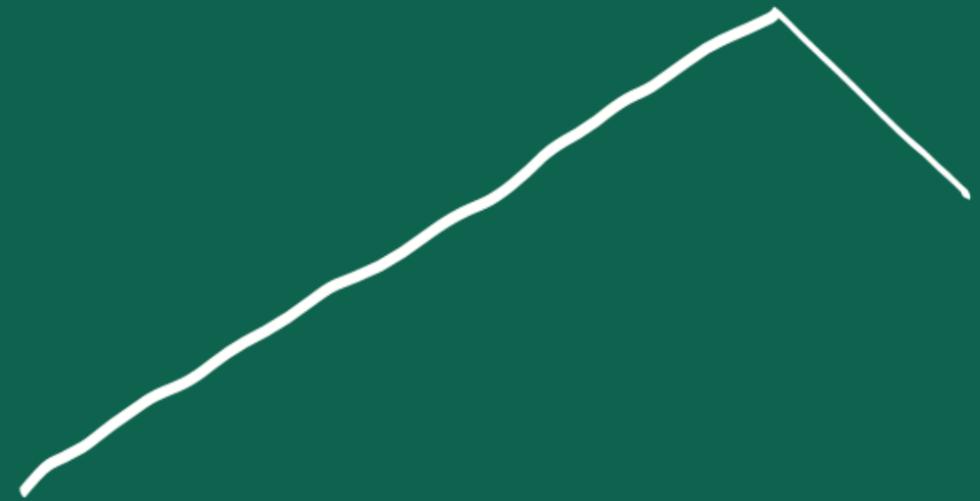
2023-24

Q = Quarter



- Q₁ 1 April — 30th J
- Q₂ 1 July — 30th S
- Q₃ 1 Oct. — 31st
- Q₄ 1 Jan — 31st

- (i) Slowdown
- (ii) Contraction
- (iii) Recession



(iv) Depression — 1929

↓
Recession

↓
Great
Depression

+

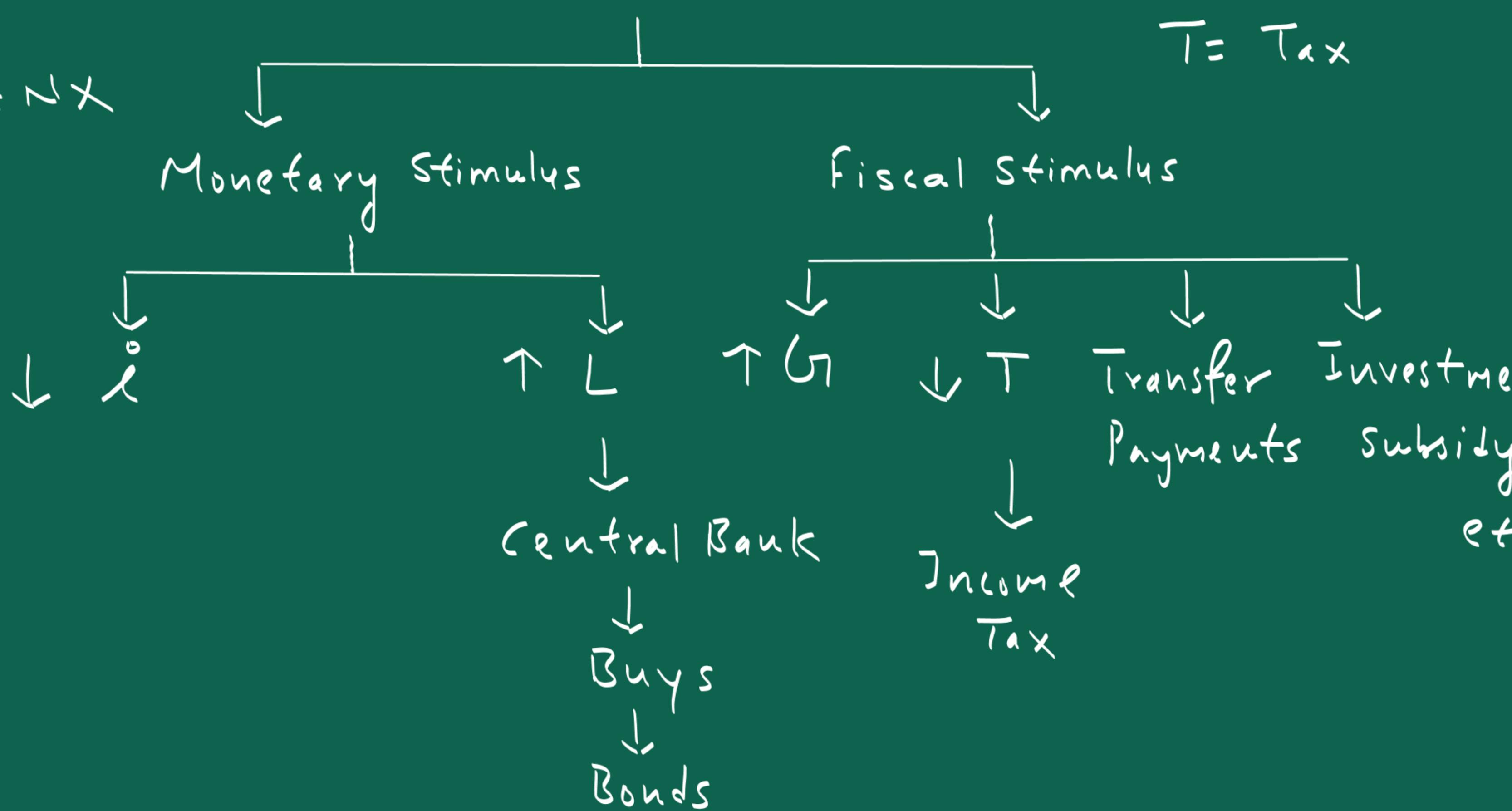
Deflation

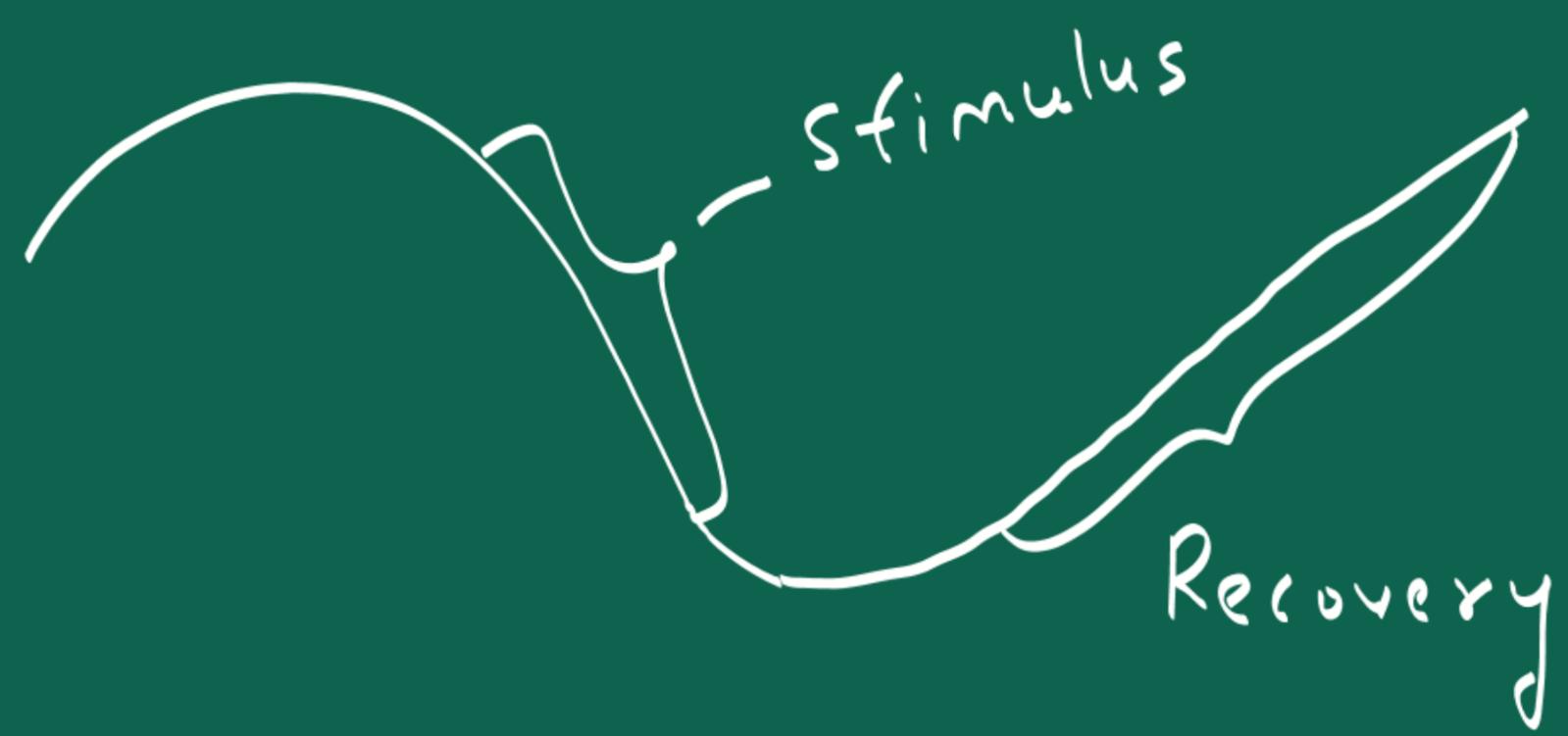
Continuous decrease
in the price level.

Note — It is a very grave economic

(v) Meltdown -

a big fall in
the stock market.





Bail-out

↓
specific
to
certain
companies
or
sectors

(i) V-Shape recovery



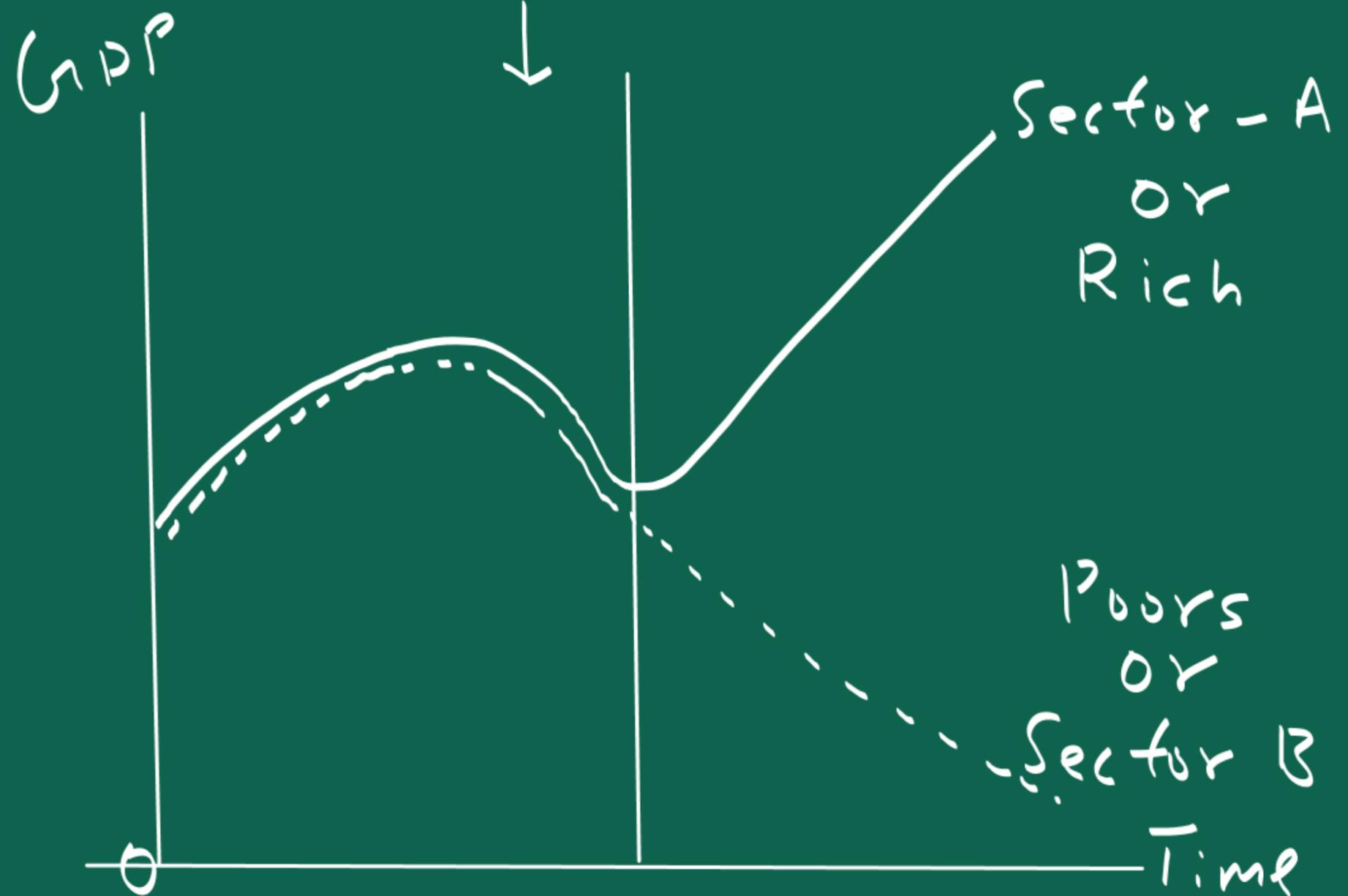
Indian recovery post-covid
was called as the V-shape
recovery.

It shows fast recovery.

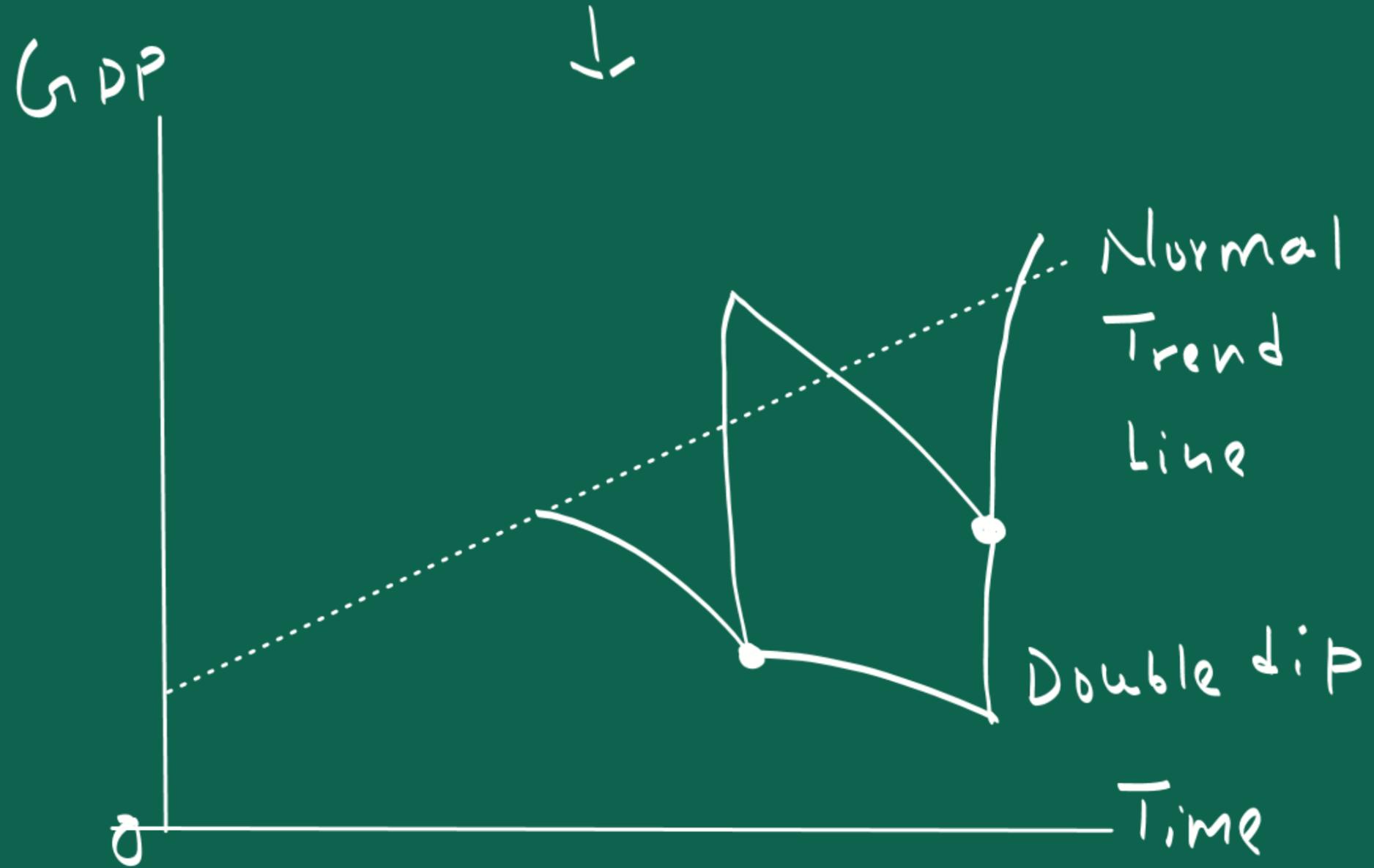
It can be shown in the following
manner_

(ii) The 'K' shaped recovery

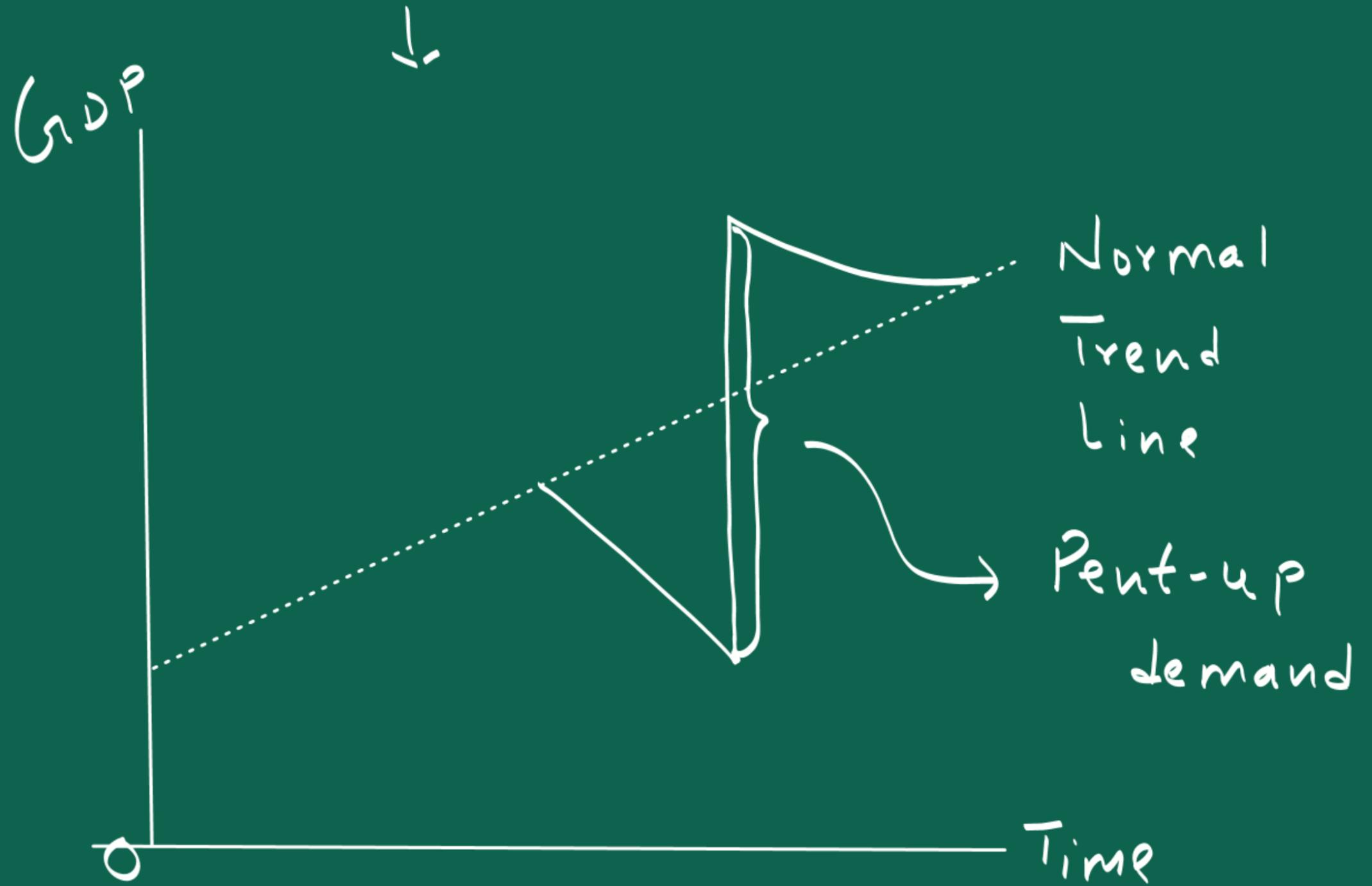
↓
Uneven recovery



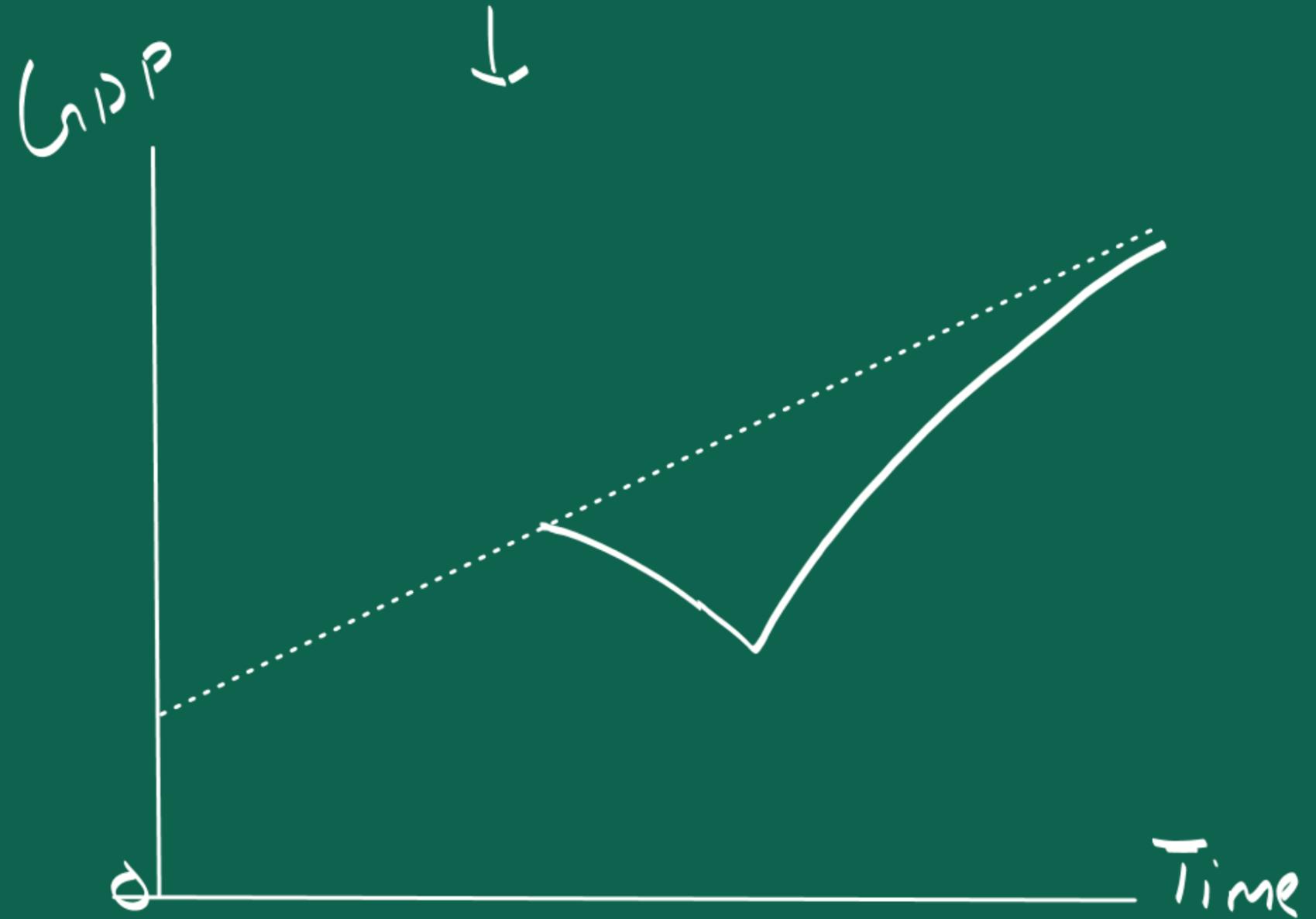
(iii) W-shape recovery
Double ^{or} dip recession



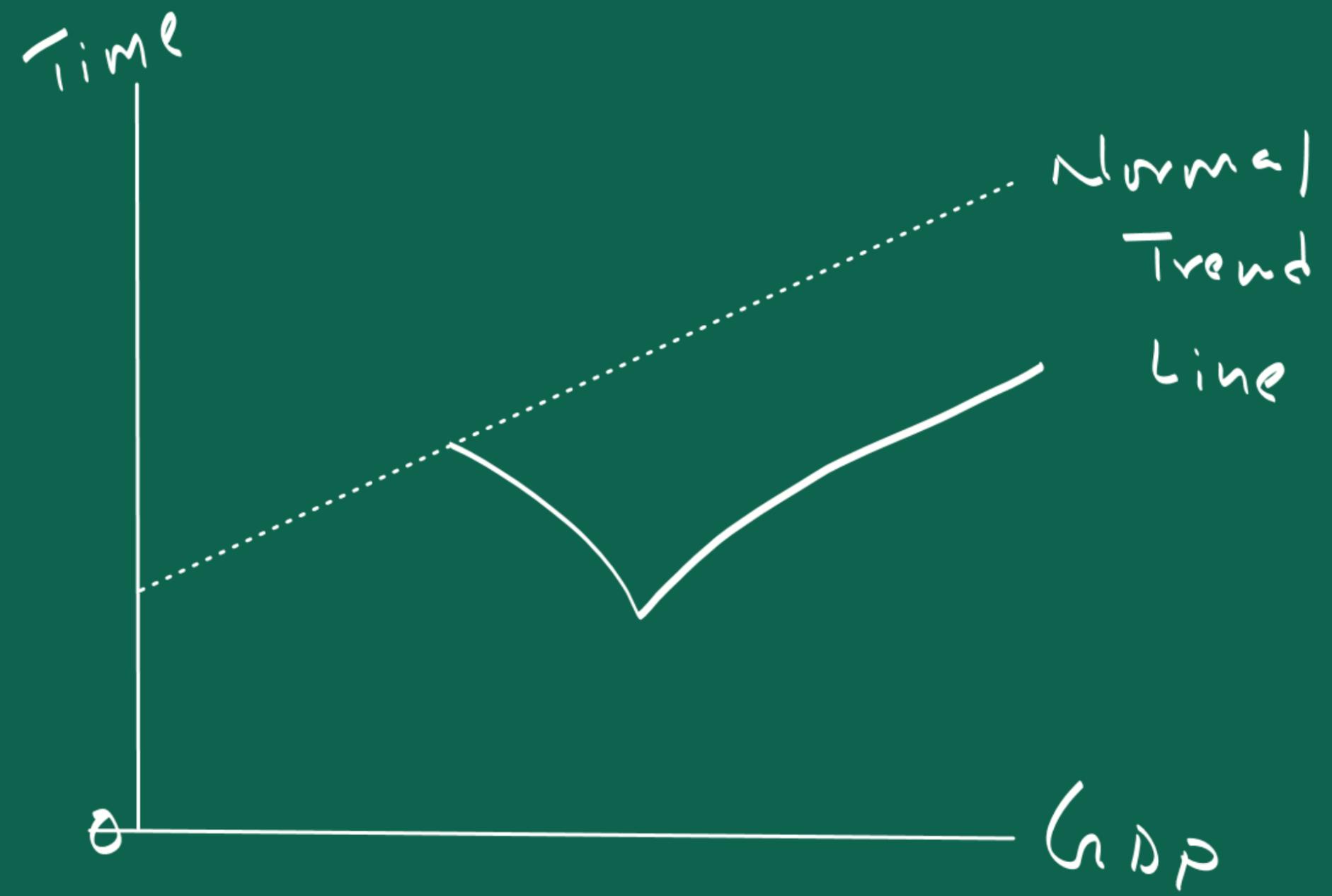
(iv) Z-Shape recovery



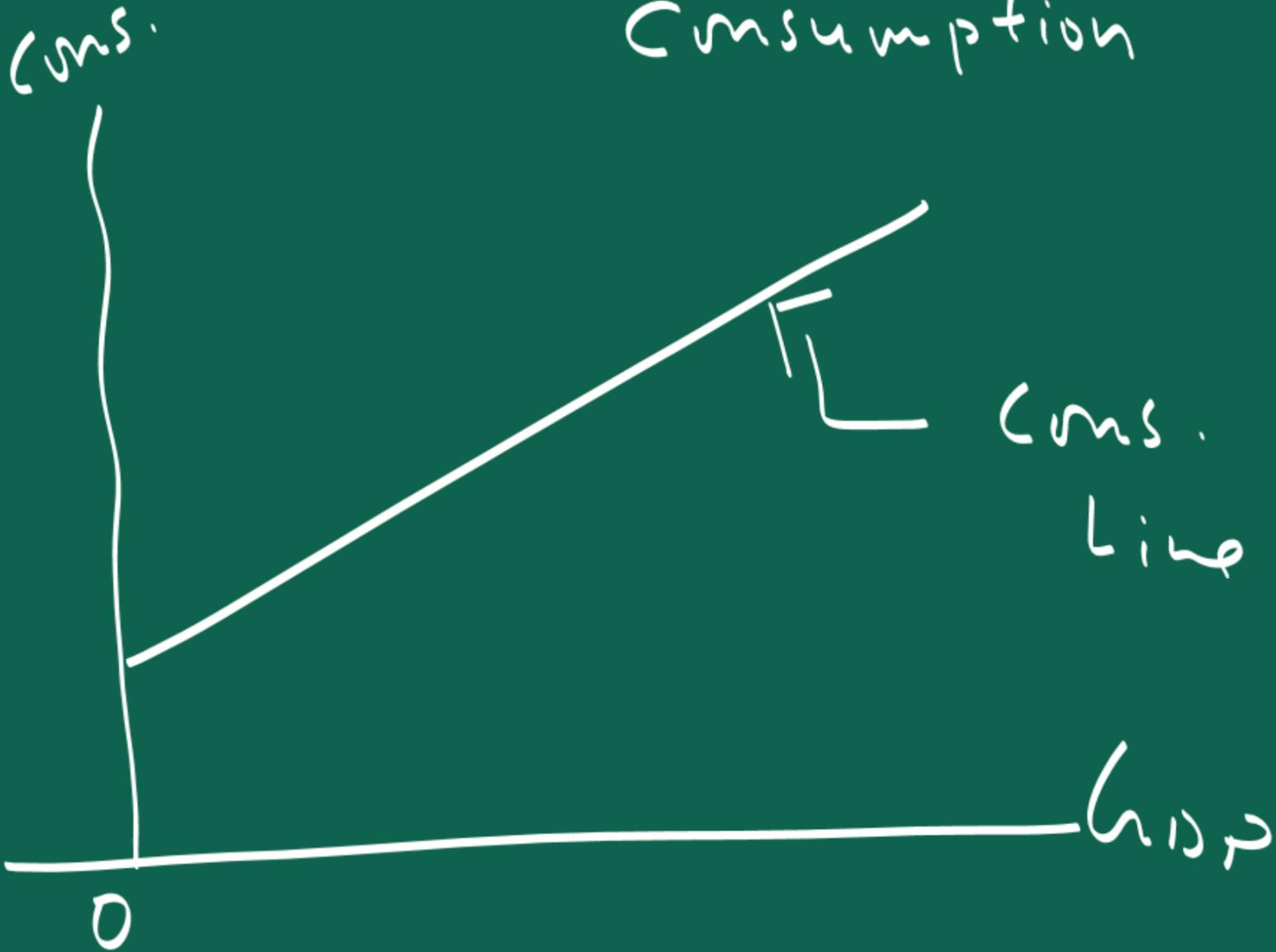
(V) The Nike - Swoosh
recovery



(vi) L-Shape recovery



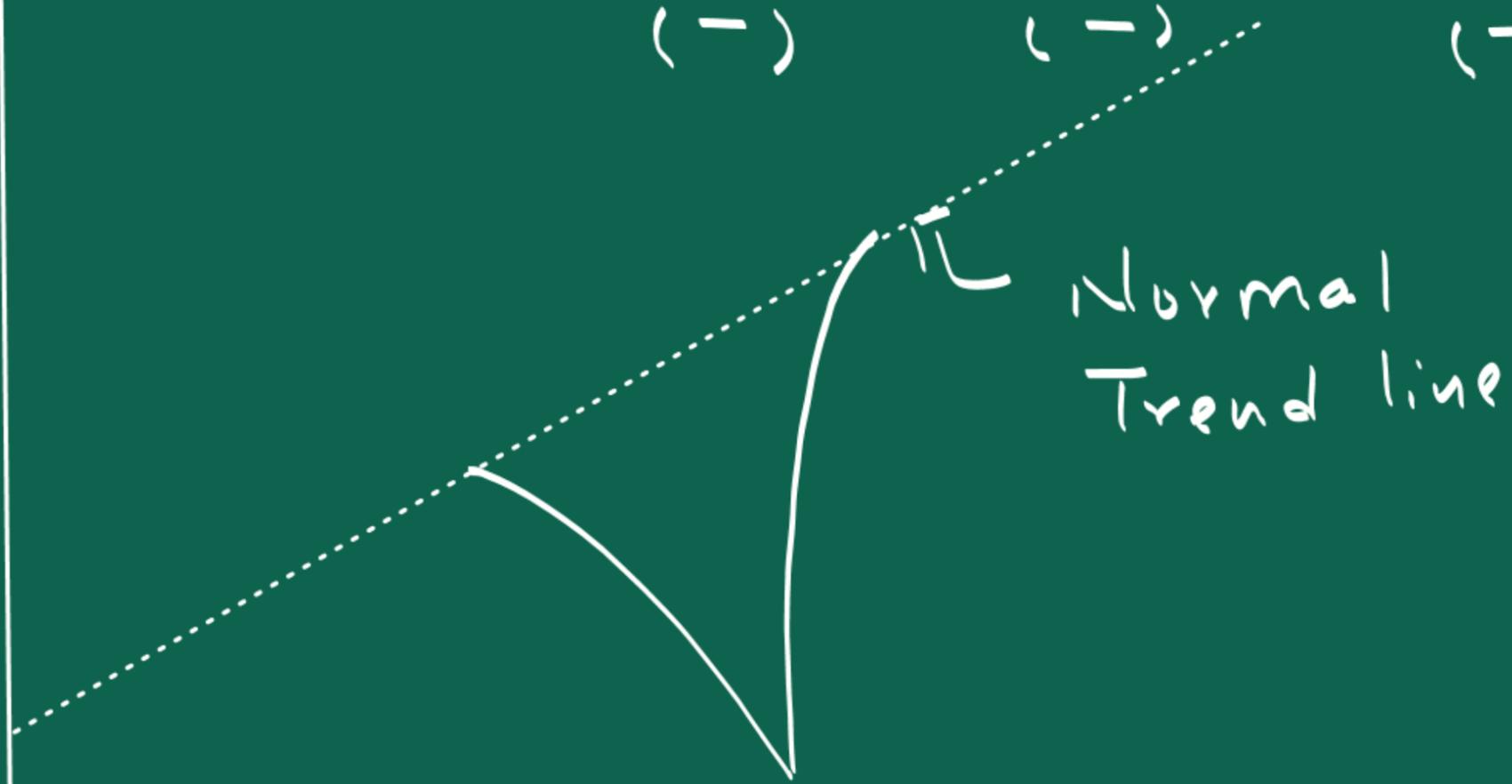
Discretionary Consumption



2020-21 : Growth rates

GDP

↓ ↓ ↓ ↓
 Q_1 Q_2 Q_3 Q_4
(-) (-) (+) (+)



Normal
Trend line

$$\underline{\underline{GNP}} = \text{GDP} + \underline{\underline{(A - B)}}$$

Foreign residents

invest



India - earning returns